EDA'S IMPACT

MAKING A DIFFERENCE IN
NEW YORK

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 – EARLY 2024

EDA INVESTMENT IN NEW YORK

196 Awards

$321.74M+ EDA Investment

EXPECTED IMPACT
ACCORDING TO GRANTEE ESTIMATES[1]

38,954 Jobs Created or Retained

$4.43B+ Private Investment

THESE PROJECTS INCLUDED[2]

INVESTMENT	PROGRAM	# OF AWARDS
$114.64M+	Construction	33
$61.32M+	Workforce Training and Development	19
$53.59M+	Manufacturing/ Advanced Manufacturing	36
$651k+	Disaster Supplemental (all years)	2
$73.18M+	CARES Act	39
$175.67M+	American Rescue Plan Act (ARPA)	26
$20.68M+	Coal Impacted Communities[3]	3
$10.54M+	Build to Scale	13

PROGRAM	# IN STATE
Tech Hubs Designees[4]	2
Recompete Strategy Development Grant	1

EXAMPLE PROJECT

In FY2023, **EDA awarded $2,396,668 in Public Works funds to the Peekskill Facilities Development Corporation** with renovating a former 8,000 square foot fire station for adaptive reuse as the Peekskill Commercial Kitchen Food Incubator to facilitate start-up and expanding food businesses in Westchester County, New York. The project will create five licensed fully complying commercial kitchens with storage and related support auxiliary operations available for lease to food entrepreneurs. The project will include all building, HVAC, and other mechanical requirements as well as parking and outdoor site improvements.

"This EDA investment will support critical infrastructure and equipment upgrades that will help the port expand its export capacity and greatly benefit the local economy."

U.S. Senator Kirsten Gillibrand

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.
2 Projects may be counted multiple times across themes if they align to multiple themes.
3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.
4 Tech Hubs designees are also eligible to apply for EDA's Tech Hubs Phase 2 Notice of Funding Opportunity.

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