

NMERB

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Dear Payroll and Human Resources Staff,

We are pleased to announce that NMERB will be sending newsletters to our Employers. These newsletters will focus on topics relevant to school reporting. We plan to share clearly stated information and tips designed to assist you.

This edition's topic: Return to Work (RTW) for Retirees

Greater of 0.25FTE or \$15,000 RTW Exception

No waiting period, no application process, and no approval letter.

No contributions required; these employees must be reported on the Work Report as RW or RE.

Ask the employee if they are working for other NMERB employers. If yes, the FTE or salary will be added to the other employer's, the resulting amount must not exceed .25FTE or \$15,000 for the academic year.

Return to Work Program

12 consecutive month layout period for employees who retired after January 1, 2001. Application process required; if approved, this will result in an approval letter. The RTW Program Application and the Application to Withdraw from RTW Program can be found on our website under DOWNLOAD FORMS.

Employee and employer pay contributions; these employees must be reported on the Work Report as RT or TU. Contributions are non-refundable, the employee continues to receive their pension benefits and does not earn any additional service credit.

NMPERA retirees do not make employee contributions; however the employer does and these employees must be reported on the Work Report as RP or PU. Retirees of public pensions from other states are not RTW, they must be reported as R, RU or PT.

Questions or comments on this topic? nmerb.lauhelp@state.nm.us



Upcoming Newsletters

Employer Reporting

Independent Contractors

Substitutes

Universal Reporting

Job Categories

Frequently Asked Questions

Know your NMERB Auditor

Tip: Voluntary Suspension of Benefits

If a retired employee wishes to increase their pension, they may opt to voluntarily suspend their pension benefit, earn additional service credit, contribute to NMERB, and re-retire in the future. This suspension must be in writing, submitted directly to NMERB, and approved in advance. Upon approval, the employee would be reported as R or RU.