



منظمة الأغذية  
والزراعة  
للأمم المتحدة

联合国  
粮食及  
农业组织

Food  
and  
Agriculture  
Organization  
of  
the  
United  
Nations

Organisation  
des  
Nations  
Unies  
pour  
l'alimentation  
et  
l'agriculture

Продовольственная и  
сельскохозяйственная  
организация  
Объединенных  
Наций

Organización  
de las  
Naciones  
Unidas  
para la  
Agricultura  
y la  
Alimentación

## FINANCE COMMITTEE

**Hundred and Thirty-fifth Session**

**Rome, 25 - 29 October 2010**

**Financial Highlights and Status of Current Assessments and Arrears**

Queries on the substantive content of this document may be addressed to:

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## EXECUTIVE SUMMARY

The Financial Highlights Report shows at a summary level, the unaudited results for the six months ended 30 June 2010. The main points highlighted in the report are:

- **Cash position.** An improved cash position, providing sufficient liquidity to the Organization at 30 June 2010 following the improved rate of payments of assessments from Member Nations in the first six months of 2010.
- **Unfunded Staff Related Liabilities.** The under funding of the After Service Medical Coverage (ASMC) liability continues to be a cause of structural deficit on the General Fund. The total liability of the four plans as at 30 June 2010 was USD 1,133.9 million of which USD 858.3 million was unfunded. The unfunded charges for the six months to 30 June 2010 amounted to USD 39.3 million. This contributes to the growth of the unfunded liability.
- **Long Term Investments.** The decrease in value of long term investments since 31 December 2009 of USD 28.9 million has been due to both a loss in market value of the portfolio as well as the negative effect of foreign exchange rate movements on the Euro portfolio through the second quarter of 2010. This short term decrease is not expected to be representative of future performance on the long term investments.
- **Special Reserve Account.** The accounting balance on this reserve has been drawn down to zero due to the recognition and transfer of foreign exchange differences - primarily related to the translation of Euro denominated balances into FAO's reporting currency of USD - in the first six months of 2010. USD 33.8 million of net losses were recognised in the Income and Expenditure Statement, of which USD 18.9 million was charged to the SRA. Beginning with document FC 123/2 and continuing with subsequent Financial Highlights papers, the Secretariat pointed out to the Finance Committee that a significant part of the foreign exchange differences offset against the SRA are non-cash. More in depth analysis of such differences has been performed, resulting in a proposal to cease transferring these non-cash foreign exchange differences to the SRA. Refer to Annex 1 for details.

**GUIDANCE SOUGHT FROM THE FINANCE COMMITTEE**

- The Finance Committee is requested to take note of the improvement in payments of contributions by Members and the Organization's improved cash position.
- The Finance Committee is also requested to note the proposal to restore the Special Reserve Account to its cash-backed value and to cease transferring foreign exchange differences arising on Euro transactions to the Special Reserve Account.
- The Committee is invited to discuss the above points and to provide any guidance as deemed appropriate.

**Draft Advice**

- **The Finance Committee welcomes the improvement in payments of contributions by Members and the Organization's improved cash position. Mindful of cash shortages in recent years due to non-payment of contributions, the Committee urges all Member Nations to make timely and full payment of assessed contributions to ensure that FAO continues to meet the operating cash requirements for the Programme of Work.**
- **The Finance Committee notes that the balance of the Special Reserve Account declined from USD 18.9 million at 31 December 2009 to zero as at 30 June 2010 due mainly to the translation of Euro-denominated balances in the accounts into the Organization's US Dollar reporting currency. The Committee notes the Secretariat's analysis of such non-cash foreign exchange differences as set out in Annex 1 of FC 135/2 and agrees with the proposal to restore the Special Reserve Account to its cash-backed value (for illustrative purposes, this would amount to approximately USD 10.3 million at mid-2010) by transferring Euro-to-Dollar translation differences (non-cash) directly to the General Fund, noting that the overall net equity and cash reserves position of the Organization would remain unchanged.**

## Introduction and Contents

1. The Financial Highlights Report shows at a summary level, the unaudited results for the six months ended 30 June 2010. The report is organized as follows:

- **Financial Results for the six months ended 30 June 2010 comprising:**
  - i) **Statement of Income and Expenditure and Changes in Reserves and Fund Balances** for the six months ended 30 June 2010 summarized by source of funds and including comparative balances for the six months ended 30 June 2008.
  - ii) **Statement of Assets, Liabilities, Reserves and Fund Balances** as at 30 June 2010 summarized by source of funds and including comparative balances as at 31 December 2009.
- **Summary Comment on Financial Results for the six months ended 30 June 2010**
- **2010 Cash Flow Forecast**
- **Impact of Incentive Scheme for Prompt Payment of Contributions**
- **Financial Issues for the 2010-11 Biennium**
- **Annex 1 - Analysis of non-cash foreign exchange differences offset against the Special Reserve Account**

2. The Status of Contributions to the Regular Programme as at 30 June 2010 showing receipts of current assessments and arrears are presented as follows:

- APPENDIX A** - Summary status of contributions to the Regular Programme;
- APPENDIX B** - Regular Programme Contributions as at 30 June 2010;
- APPENDIX C** - Member Nations with Arrears of Contributions as at 30 June 2010;
- APPENDIX D** - Arrears paid in full during Calendar Year 2010 as at 30 June 2010;
- APPENDIX E** - Arrears paid in part during Calendar Year 2010 as at 30 June 2010;
- APPENDIX F** - Member Nations having made no payment in 2010 against outstanding arrears as at 30 June 2010;
- APPENDIX G** - Member Nations with Potential Voting Rights Problems as at 30 June 2010;
- APPENDIX H** - Payment patterns of largest 15 contributors;
- APPENDIX I** - Largest 25 Contributors as at 30 June 2010.

### Financial Results for the six months ended 30 June 2010

3. The unaudited financial results for the six months ended 30 June 2010 are presented in the following tables:

- **Table 1** shows the income and expenditure for both the General and Related Funds and Extra-Budgetary activities for the reporting period.
- **Table 2** shows the assets, liabilities and reserves for both the General and Related Funds and Extra Budgetary activities.

Table 1

| <b>INCOME AND EXPENDITURE<br/>AND CHANGES IN RESERVES AND FUND BALANCES<br/>for the six months ended 30 June 2010<br/>(USD 000)</b> |                        |                   |                    |                  |
|---|------------------------|-------------------|--------------------|------------------|
| Notes   | Funds                  |                   | UNAUDITED<br>Total |                  |
|   | General and<br>Related | Trust and<br>UNDP | 30 June 2010       | 30 June 2008     |
| <b>INCOME:</b>  |                        |                   |                    |                  |
| Assessment on Member Nations  | 515,636                | -                 | 515,636            | 493,495          |
| Voluntary Contributions   | 21,324                 | 290,362           | 311,686            | 187,825          |
| Funds Received Under Inter-Oganizational Arrangements   | 382                    | 4,632             | 5,014              | 932              |
| Jointly Financed Activities   | 7,136                  | -                 | 7,136              | 9,439            |
| Miscellaneous   | 979                    | -                 | 979                | 9,866            |
| Return on Investments - Long-Term   | 3,930                  | -                 | 3,930              | 7,265            |
| Information Products Revolving Fund   | 638                    | -                 | 638                | 105              |
| Government Counterpart Cash Contributions   | 727                    | -                 | 727                | 761              |
| Net Other Sundry Income   | 2,970                  | -                 | 2,970              | 6,441            |
| (Loss) / Gain on Exchange Differences   | (33,800)               | -                 | (33,800)           | 18,013           |
| <b>TOTAL INCOME</b>   | <b>519,922</b>         | <b>294,994</b>    | <b>814,916</b>     | <b>734,142</b>   |
| <b>EXPENDITURE:</b>   |                        |                   |                    |                  |
| Regular Programme   | 207,929                | -                 | 207,929            | 221,035          |
| Projects  | -                      | 294,994           | 294,994            | 173,940          |
| <b>TOTAL EXPENDITURE</b>  | <b>207,929</b>         | <b>294,994</b>    | <b>502,923</b>     | <b>394,975</b>   |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b>  | <b>311,993</b>         | <b>-</b>          | <b>311,993</b>     | <b>339,167</b>   |
| Actuarial Losses  | (9,916)                | -                 | (9,916)            | -                |
| Interest Cost of Staff Related Liabilities  | (29,336)               | -                 | (29,336)           | (19,181)         |
| Provision for Contributions Receivable and Other Assets   | (252)                  | -                 | (252)              | (393)            |
| Deferred Income   | (38,906)               | -                 | (38,906)           | (37,344)         |
| Net Movement in Capital Expenditure Account   | (9,726)                | -                 | (9,726)            | (8,004)          |
| Net Movement in Security Expenditure Account  | (7,637)                | -                 | (7,637)            | (7,914)          |
| <b>NET EXCESS / (SHORTFALL) OF INCOME OVER<br/>EXPENDITURE</b>  | <b>216,220</b>         | <b>-</b>          | <b>216,220</b>     | <b>266,331</b>   |
| Transfer of Interest to Donor Accounts  | -                      | -                 | -                  | (1,879)          |
| Net Transfers from/(to) Reserves<br>Special Reserve Account   | 18,960                 | -                 | 18,960             | (18,013)         |
| Fund Balances, Beginning of Period  | (558,992)              | -                 | (558,992)          | (465,281)        |
| <b>FUND BALANCES, END OF PERIOD</b>   | <b>(323,812)</b>       | <b>-</b>          | <b>(323,812)</b>   | <b>(218,842)</b> |

Table 2

| <b>STATEMENT OF ASSETS, LIABILITIES, RESERVES and FUND BALANCES</b> |                     |                |                  |                  |
|---|---------------------|----------------|------------------|------------------|
| As at 30 June 2010  |                     |                |                  |                  |
| (USD 000)   |                     |                |                  |                  |
| Notes   | Funds               |                | UNAUDITED        |                  |
|   | General and Related | Trust and UNDP | 30 June 2010     | 31 December 2009 |
| <b>ASSETS</b>   |                     |                |                  |                  |
| Cash and Short-Term Deposits  | 57,140              | -              | 57,140           | 86,242           |
| Investments - Short Term  | 50,385              | 861,437        | 911,822          | 871,200          |
| Contributions Receivable from Member Nations and UNDP               | 301,528             | 8,863          | 310,391          | 97,103           |
| less: Provision for Delays of Contributions                         | (13,184)            | (6,883)        | (20,067)         | (19,861)         |
| Accounts Receivable   | 40,839              | -              | 40,839           | 41,789           |
| Investments - Long Term   | 265,856             | -              | 265,856          | 294,710          |
| <b>TOTAL ASSETS</b>   | <b>702,564</b>      | <b>863,417</b> | <b>1,565,981</b> | <b>1,371,183</b> |
| <b>LIABILITIES</b>  |                     |                |                  |                  |
| Contributions Received in Advance                                   | 40                  | 795,079        | 795,119          | 785,893          |
| Unliquidated Obligations  | 19,255              | 50,812         | 70,067           | 155,523          |
| Accounts Payable  | 50,609              | -              | 50,609           | 32,778           |
| Deferred Income   | 93,005              | -              | 93,005           | 54,099           |
| Staff Related Schemes   | 815,442             | -              | 815,442          | 782,443          |
| <b>TOTAL LIABILITIES</b>  | <b>978,351</b>      | <b>845,890</b> | <b>1,824,241</b> | <b>1,810,736</b> |
| <b>RESERVES AND FUND BALANCES</b>                                   |                     |                |                  |                  |
| Working Capital Fund  | 25,654              | -              | 25,654           | 25,654           |
| Special Reserve Account   | -                   | -              | -                | 18,960           |
| Capital Expenditure Account   | 19,919              | -              | 19,919           | 10,192           |
| Security Expenditure Account  | 11,291              | -              | 11,291           | 3,655            |
| Special Fund for Emergency and Rehabilitation Activities            | -                   | 17,527         | 17,527           | 33,479           |
| Unrealised (Losses) / Gains on Investments                          | (8,839)             | -              | (8,839)          | 27,499           |
| Fund Balances (deficit) , End of Period                             | (323,812)           | -              | (323,812)        | (558,991)        |
| <b>TOTAL RESERVES AND FUND BALANCES</b>                             | <b>(275,787)</b>    | <b>17,527</b>  | <b>(258,260)</b> | <b>(439,553)</b> |
| <b>TOTAL LIABILITIES, RESERVES AND FUND BALANCES</b>                | <b>702,564</b>      | <b>863,417</b> | <b>1,565,981</b> | <b>1,371,183</b> |

## **Summary Comment on Financial Results of the six months ended 30 June 2010**

The main points arising from financial results are as follows:

### ***General and Related Fund Balance***

4. The General Fund Balance shows a deficit of USD 323.8 million at 30 June 2010 compared to a deficit of USD 558.9 million at 31 December 2009. This interim result occurs because the accounts include a full year of assessed contributions but only six months of expenditure and therefore should not be regarded as indicative of the final outcome for the 2010-11 biennium.

### ***TCP Expenditure and Available Appropriation***

5. During the six months ended 30 June 2010, TCP expenditure charged against the 2010-11 appropriation amounted to USD 0.7 million while expenditure on projects approved under the 2008-09 appropriation amounted to USD 13.4 million. The available appropriation amounted to USD 93.0 million as at 30 June 2010.

6. The average monthly TCP expenditure for the six months to 30 June 2010 was USD 2.35 million which compares to the average monthly expenditure of USD 2.45 million for the six months to 30 June 2008. During 2008-09, the average monthly rate of expenditure was USD 4.9 million, USD 2.5 million during 2006-07 and USD 5.2 million during 2004-05.

### ***Long Term Investments***

7. The Long Term Investment portfolio net decrease in market value in the six months ended 30 June 2010 amounts to USD 28.9 million. The majority of the decrease is attributable to the decline in value of the Euro versus the USD. The decrease in market values can be seen as short term volatility and is not indicative of long term performance. Decreases in the reported value of investments arising from movements in the EUR/USD rate are mitigated by a similar reduction in value of the Euro liabilities of the staff related schemes.

### ***Staff Related Schemes***

8. FAO has four staff-related plans (the "Plans") that provide benefits to staff members either upon completion of service or as a result of work related illness or injury. The Plans are as follows:

- After-service Medical Coverage (ASMC)
- Separation Payments Scheme (SPS)
- Compensation Plan Reserve Fund (CPRF)
- Termination Payments Fund (TPF)

9. The total liability of these plans at 30 June 2010 amounted to USD 1,133.9 million. The balance of USD 815.4 million in the Statement of Assets, Liabilities, Reserves and Fund Balances at 30 June 2010 represents the **recorded** liability of the Plans as per the 2009 actuarial valuation plus the net movements (namely the service cost<sup>a</sup>, payments, active staff subsidy, interest cost<sup>b</sup> and actuarial losses<sup>c</sup>) during the six months to 30 June 2010. **Unrecorded** liabilities as at 30 June 2010 amounting to USD 318.5 million reflect the adoption of the corridor method<sup>d</sup> for recognizing actuarial gains and losses available under IPSAS.

10. The Income and Expenditure statement reflects, for all the Plans, the current service cost (included in Regular Programme Expenditure) of USD 15.6 million, amortisation of actuarial losses of USD 9.9 million and the interest cost of USD 29.3 million consistent with the 2009 actuarial valuation. Returns on the Long Term investment portfolios are intended to be used to address the interest cost associated with the accretion in present value of the staff liabilities.

11. Unfunded liabilities totaled USD 858.3 million at 30 June 2010 of which After Service Medical Coverage (ASMC) accounts for USD 800.7 million and the Terminal Payments Fund (TPF) accounts for USD 57.6 million.

- ASMC - Based on the most recent actuarial valuation as of 31 December 2009, in order to fully fund the past service liability associated with the ASMC, based on a 30-year amortization period reset to the beginning of January 2010, USD 24.8 million per year would need to be contributed to achieve full funding by 2040. The USD 24.8 million is after recognising the inherent cross-subsidization by active staff member contributions of retiree medical claims costs. By comparison, assessments on Member Nations towards funding of the past service ASMC liability in 2010-11 currently amount to USD 7.05 million per year as approved by Conference in November 2009, giving a shortfall of USD 17.75 million for each year beginning 1 January 2010.
- TPF - Assessments on Member Nations towards the funding of the past service liability associated with the TPF have not yet been approved. Based on the most recent actuarial valuation as of 31 December 2009, in order to fully fund this liability (using a revised 15-year amortization period starting in 2010), the Organization would need to contribute an additional USD 4.9 million per year (USD 9.8 million per biennium). The results of the latest actuarial valuation and related funding requirements and issues were presented in detail in document **FC 132/3 - 2009 Actuarial Valuation of Staff-Related Liabilities**.

### *Special Reserve Account (SRA)*

12. The only movement in the SRA during the six months to 30 June 2010 was the transfer of net foreign exchange losses of USD 18.9 million against the available balance, reducing the balance to zero as at 30 June 2010.

13. It should be noted that the total exchange losses recorded for the 6 months to 30 June 2010 amounted to USD 33.8 million. As the SRA could only absorb up to a maximum of USD 18.9 million,

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<sup>a</sup> The current service cost is a standard component of staff costs and arises each year as active staff members provide their services in exchange for these benefits to be paid in the future. In 1997 the Governing Bodies recognized that current service cost be funded each biennium from the Regular Programme budgetary appropriation and expensed in the official accounts among costs to deliver the current programme of work of FAO.

<sup>b</sup> The interest cost represents the increase in the present value of the staff liabilities due to the passage of one year.

<sup>c</sup> The actuarial losses represents the amortization of the unrecognised liability recognized over the expected average remaining working lives of the employees participating in the plan.

<sup>d</sup> Under the corridor method, actuarial gains and losses that exceed 10 per cent of the value of the actuarial liability are deferred and recognized over the expected average remaining working lives of the employees participating in the plan.



USD 14.9 million was not transferred to the SRA and remained in the Statement of Income and Expenditure and Changes in Reserves and Fund Balances (i.e. was added to the reported General Fund deficit). As previously reported to the FC beginning with FC 123/2, a significant portion of the foreign exchange differences offset against the SRA do not impact upon the cash reserves of the Organization. These differences primarily represent the translation of EUR denominated transactions into USD for financial reporting purposes only. The reasons for such non-cash foreign exchange differences as well as a proposal to cease transferring them to the SRA is discussed in detail in the Annex - "Analysis of non-cash foreign exchange differences offset against SRA". The new treatment has no impact on FAO's reported net equity as it is simply a reclassification within equity from the SRA to the General Fund. Given, however, that the Organization will continue to report a net equity position within the General Fund which includes the above noted non-cash related foreign exchange differences, (estimated cumulative amount of which is USD 12.7 million at 30 June 2010) the Secretariat will continue to monitor and report this non-cash amount.

#### ***Capital Expenditure Account***

14. USD 10.2 million was carried forward from 2008-09 and an appropriation of USD 13.6 million<sup>a</sup> was allocated to Chapter 17 in 2010-11. USD 3.9 million of capital expenditure was incurred during the 6 months to 30 June 2010, leaving a closing balance on the Capital Expenditure Account of USD 19.9 million as at 30 June 2010.

#### ***Security Expenditure Account***

15. USD 3.7 million was carried forward from 2008-09 and an appropriation of USD 12.4 million<sup>b</sup> was allocated to Chapter 18 in 2010-11. USD 4.8 million of security expenditure was incurred during the 6 months to 30 June 2010, leaving a closing balance on the Security Expenditure Account of USD 11.3 million as at 30 June 2010.

#### ***Provision for Delays of Contributions***

16. Provisions of USD 6.9 million principally represent provisions against old Trust Fund (USD 2.9 million) and UNDP balances (USD 4.0 million) where recoverability from donors is in doubt. These provisions were first recorded in the 2008-09 Financial Statements and represent costs incurred on Trust Funds and UNDP projects which are believed to be unrecoverable.

#### ***Special Fund for Emergency and Rehabilitation Activities***

17. The decline in the balance at 30 June 2010 of USD 17.5 million on the reserve, compared to USD 33.5 million as at 31 December 2009, represents the difference between funds provided to the SFERA and advances from the SFERA for expenditure on emergency operations.

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<sup>a</sup> Appropriation approved by Conference Resolution 3/2009

<sup>b</sup> Appropriation approved by Conference Resolution 3/2009

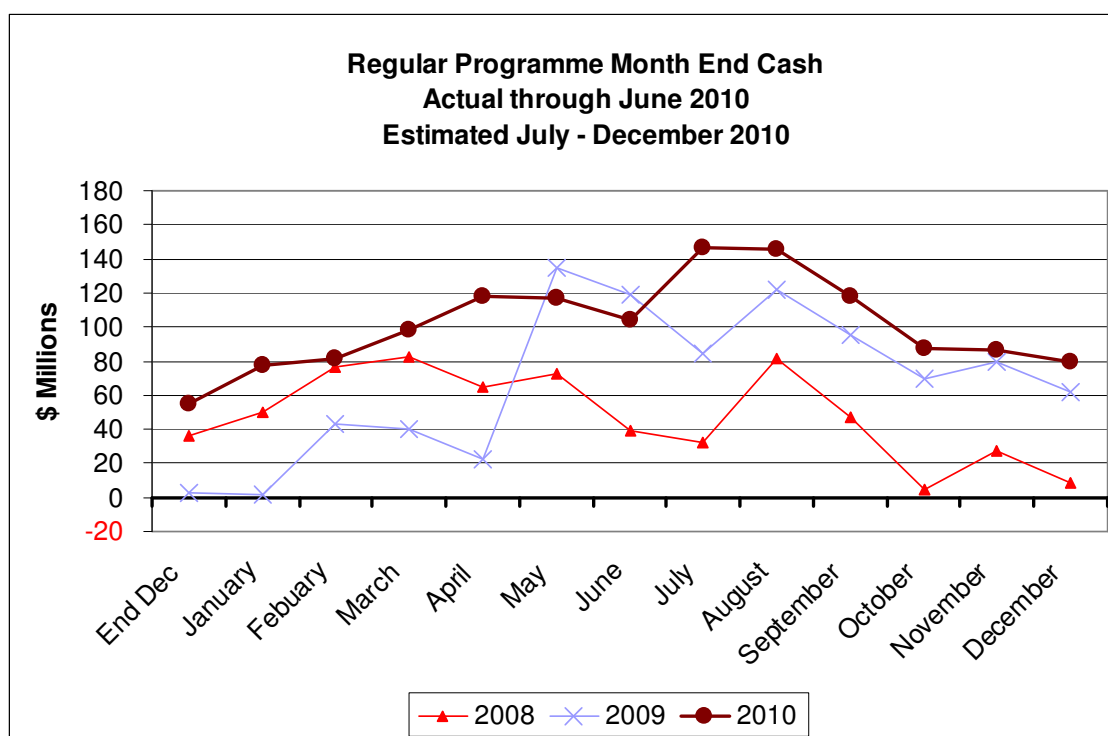
### 2010 Cash Flow Forecast (Regular Programme)

18. Table 3 below shows the Organization's consolidated Regular Programme actual cash position through June 2010. All figures are expressed in USD. The main points arising are as follows:

- The cumulative rate of receipts for 2010 current assessments during the first six months of 2010 amounted to 45.2%, following receipts of USD 111 million and EUR 86 million. The number of Member Nations having made no payment towards either the USD assessments or the Euro assessments has decreased as compared with prior years at the same date.
- In the expectation that the pattern of payments by Members in coming months will be similar to experience last year, the Organization's cash position for 2010 should remain in a solid position with no necessity for recourse to external borrowing.

19. It should be noted that the average spending rate of the Organization's Regular Programme is approximately USD 45 million per month, and so the cash position currently provides for an equivalent of approximately 2.5 months of expenditure.

Table 3



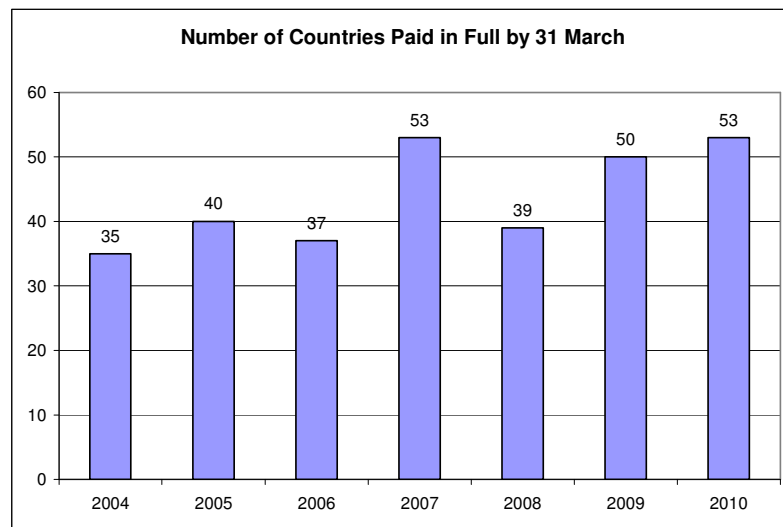
## Impact of Incentive Scheme for Prompt Payment of Contributions

20. At its 128th meeting in July 2009, the Committee recalled discussions in several past sessions concerning the efficacy and appropriateness of the incentive scheme to encourage prompt payment of contributions. Noting that since 2005 the discount rate had been set at zero for both currencies and considering the importance of sending a signal to Members regarding the need for early payment of contributions, the Committee agreed that positive discount rates should be reinstated to apply credits towards 2010 contributions for Members who paid their assessed contributions in full by the end of the first quarter 2010. This was endorsed by Council in November 2009 and discount rates were set at 0.03% for USD and 0.43% for EUR.

21. In attempting to assess the impact of the increased discount rates, the Secretariat has considered the following factors for each year from 2004-2010:

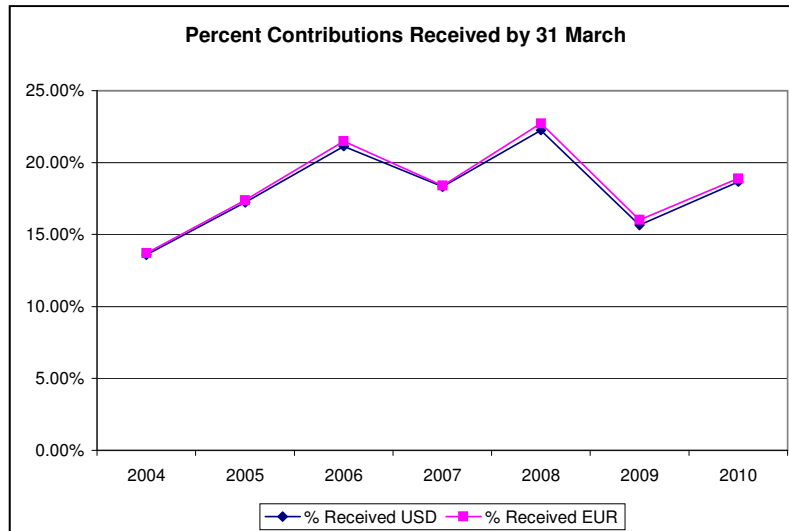
- the number of countries paying in full during the first quarter; and
- the percentage of total annual contributions received during the first quarter.

**Table 4**



22. As Table 4 above illustrates, the number of countries which paid in full during the first quarter of 2010 was significantly higher than during the first quarters of 2004-2006 and 2008, while it was in line with payments in 2007 and 2009.

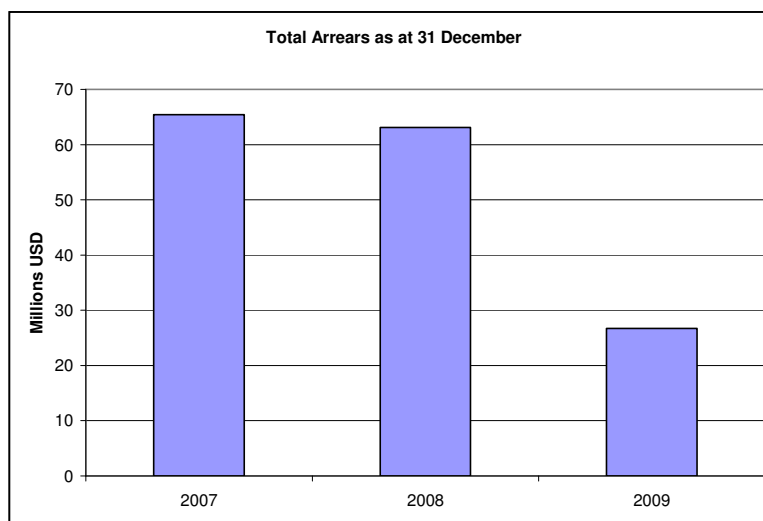
23. In addition to the number of countries paying their assessed contributions in full by 31 March, and thus being eligible for the discount, it is also useful to calculate the percentage of total assessed contributions received during the first quarter as this has a more direct effect on Regular Programme cash flow.

**Table 5**

24. As seen in Table 5, while there has been an overall increase since 2004 in the percentage of annual contributions received during the first quarter, there is no obvious link to the level of discount rate applied (which was zero from 2005 to 2009) nor indeed to the number of countries having paid in full. In fact, while only 39 countries paid in full by 31 March 2008 compared to 53 countries in 2010, those paying in full in 2008 accounted for over 22% of total contributions, whereas the 53 countries which paid in full in 2010 contributed around 19% of total contributions due.

25. On the basis of the above, there is insufficient evidence to suggest that the level of contributions received during the first quarter of 2010 is directly related to the reinstatement of positive discount rates in 2010.

26. As seen in Table 6 and in the appendices, the significant improvement in the overall cash position during the last 18 months is to a great extent due to improvement in the arrears situation. Since December 2007, arrears of assessed contributions at year end have dropped from USD 65.5 million to USD 26.7 million.

**Table 6**

27. This reduction of almost USD 40 million in arrears has helped strengthen considerably the Organization's liquidity. As at 30 June, the Organization had Regular Programme cash balances of approximately USD 107 million, representing just over 2.5 months operating cash requirements.

### **Financial Issues for 2010 - 11 Biennium**

28. The main financial issue facing the Organization this biennium continues to be the under-funding of after-service liabilities. The 2010-11 assessment of USD 14.1 million towards ASMC funding is insufficient to meet the annualized requirement for full funding of After Service Medical Coverage by 2040. Furthermore, there are as yet no assessments on Member Nations towards funding the past service liability of the Terminal Payments Fund. Consequently, under the current assessment structure, the entire TPF liability remains unfunded.

**Annex 1*****Analysis of non-cash foreign exchange differences offset against SRA***

29. The Report of the 126th Session of the Finance Committee noted that in the context of the implementation of IPSAS requirements, the function, purpose and accounting treatment of the Special Reserve Account, particularly relating to the transfer of exchange gains/losses to the SRA, would be reviewed and proposals would be presented to the Finance Committee<sup>a</sup>. This document presents the conclusions and recommendations arising from that review.

30. Amongst the available uses of the Special Reserve Account provided by the Conference Resolutions which define its purpose, is the use of the funds in the SRA to finance unbudgeted extra costs arising from adverse currency fluctuations. In this respect, Conference Resolution 17/89 provided the following specific guidance on the treatment of profit and losses on foreign exchange:

*“Recognizing that these profits or losses on exchange can reach substantial amounts can either jeopardize the implementation of the Programme of Work and Budget and/or need to be subjected to an improved budgetary and accounting process:*

- 1. Decides to deal with profits/losses on exchange under the Special Reserve Account;*
- 2. Directs the Director-General to credit such profits and debit such losses on exchange to the Special Reserve Account;*
- 3. Decides that the measure shall be applied to the Regular Programme Accounts for 1988-89 and in future biennia.”*

31. The most significant foreign exchange risk facing the Organization is that between the US Dollar and the Euro. Since 2004, this risk has been addressed by the Organization through the split assessment arrangement under which the Regular Programme budget of the Organization is built up and billed to Member Nations in both US Dollars and in Euro. To the extent to which the split assessment arrangement functions as intended (i.e. Members are billed and pay the right levels of US Dollars and Euro to meet obligations in these currencies), the Euro-Dollar exchange risk is mitigated and there is therefore no requirement that the SRA address this risk.

32. The Organization’s accounting treatment for exchange gains and losses both prior to and after the implementation of the split assessment arrangement has been to calculate and transfer all foreign exchange related gains and losses to the SRA, consistent with the general direction provided by the related SRA Conference Resolutions.

33. As noted above, however, gains and losses relating to Euro transactions, for the main part, represent only accounting gains and losses and do not impact on the ability to implement the Programme of Work. This means that the SRA is being charged and credited with amounts which do not impact upon the cash reserves of the Organization and the reported balance on the SRA does not therefore provide useful information to readers of the financial statements.

34. In the first year of implementation of split assessments, (2004), this treatment of exchange gains and losses had no significant impact on the reported balance of the SRA due to the low value of net foreign exchange differences. Since then however, there has been significant volatility in the EUR-USD exchange rate resulting in the recognition of sizable foreign exchange differences when translating Euro amounts into Dollars, which are offset against the SRA.

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<sup>a</sup> Refer to CL136/8

35. Table 1 below summarizes total reported foreign exchange differences (showing their estimated cash and accounting only components) which have been taken to the SRA since the inception of split assessments in 2004.

**Table 1**

**Foreign exchange gains/(losses) transferred to the SRA since 2003**  
(in USD 000)

| Year              | Euro Differences<br>(Accounting only)* | Non-Euro<br>Differences<br>(Cash)* | Total Foreign Exchange<br>Differences offset<br>against SRA |
|-------------------|--|------------------------------------|---|
| 2004              | -992                                   | 632                                | -360  |
| 2005              | -11,120                                | -3,282                             | -14,402   |
| 2006              | 4,331                                  | 3,900                              | 8,231   |
| 2007              | 14,450                                 | -3,270                             | 11,180  |
| 2008              | 10,663                                 | -2,914                             | 7,749   |
| 2009              | -10,799                                | -3,613                             | -14,412   |
| 30 June 2010 **   | -19,200                                | 239                                | -18,961   |
| <b>Cumulative</b> | <b>-12,667</b>                         | <b>-8,308</b>                      | <b>-20,975</b>  |

\* Figures are approximate based on a high-level analysis of foreign exchange transactions by description

\*\* Total reported foreign exchange loss for the 6 months ended 30 June 2010 was USD 33,800. Of this amount, USD 18,961 was offset entirely against the available SRA balance - bringing the reported SRA value to nil - and USD 14,839 is included in the General Fund deficit.

36. Excluding the accounting-only differences identified above, the adjusted cash value of the SRA is estimated to be approximately USD 10 million, as compared to the reported accounting value of nil. Table 2 below provides a reconciliation of the SRA accounting balance to its estimated cash-backed value at 30 June 2010.

**Table 2**

*Reconciliation of SRA balance from Reported amount to estimated Cash value  
as at 30 June 2010  
(in USD 000)*

| <u>Components of SRA</u>  | <u>As per Financial Statements</u> |
|---|------------------------------------|
|   | <u>TOTAL</u>                       |
| Total Assessments (paid and outstanding) *  | 41,201                             |
| Cash utilization of SRA **  | -20,226                            |
| Offset of Foreign Exchange differences 31 Dec 2004 - 30<br>June 2010 (from Table 1) | -20,975                            |
| <b>Reported Financial Statements balance at 30 June 2010</b>                        | <b>0</b>                           |
| Add: non-cash Foreign Exchange differences (Table 1)                                | 12,667                             |
| <b>Adjusted Reported Financial Statements balance at 30<br/>June 2010</b>           | <b>12,667</b>                      |
| Exclude: Assessments still outstanding *  | -2,350                             |
| <b>SRA Cash balance at 30 June 2010</b>   | <b>10,317</b>                      |

\* Assessments to Member Nations were recognized as additions to the SRA at the time of issuance of call letters in January 1978 and 1992. Of the total assessments issued, USD 2,350 are still unpaid. Consequently, even excluding non-cash foreign exchange differences the reported balance of the SRA includes a non-cash element to the extent that assessments have not been collected.

\*\* Represents cumulative losses as of 31 December 2003 related to actual differences on foreign exchange and budgeted Staff Costs (USD 13,826), as well as the charge for unbudgeted GS salary increase in 2006 (USD 6,400).

37. Based on this analysis, the Organization proposes to change its accounting treatment for transferring gains and losses on exchange to the SRA with effect from the current biennium. Under this revised accounting treatment:

- The practice of transferring all gains and losses on foreign exchange to the Special Reserve Account will be discontinued;
- Only gains and losses on foreign exchange which have a cash impact will be transferred to the Special Reserve Account;
- Gains and losses on foreign exchange since 2004 with no cash impact and which have previously been transferred to the Special Reserve Account will be transferred back to the General Fund.

38. It is underlined that these accounting actions will not result in any change in the overall net equity or cash reserves of the Organization. Rather, the modification to the SRA accounting treatment will simply result in the EUR (non-cash) accounting gains and losses which are currently being transferred to the SRA, remaining within the General Fund deficit. As a result of these actions, the reported balance on the SRA will more correctly represent the actual cash balance of the reserve.



39. This revised accounting treatment is consistent with Conference Resolution 17/89 since the wording of the resolution regarding the treatment of gains and losses is clearly provided in a context of where those gains and losses impact on the implementation of the Programme of Work and Budget. Since the gains and losses to be excluded from the transfer to the SRA are only those which have no impact on the PWB, consistency with the direction provided by the Resolution is maintained.

40. Based also on any conclusions from the Committee's discussion of the above, the Secretariat proposes that the Committee take note of the changes to be made by the Organization in the accounting treatment of gains and losses during the 2010-11 biennium.

41. The Secretariat will continue to monitor the functioning of the split assessment methodology to determine how effective it has been in mitigating foreign exchange risk. Further, the appropriate accounting treatment of foreign exchange differences and related footnote disclosures in FAO's accounts will continue to be reviewed in conjunction with the Organization's adoption of IPSAS.

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**APPENDIX A**


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**Summary Status of Contributions to the Regular Programme<sup>a,b</sup>**

|   | 2010   | 2009<br>(for comparison)                               |
|---|--|--|
| <b>1. Amounts outstanding on 1 January</b>    |  |  |
| Current Assessments <sup>c</sup>              | USD 218,223,500.00<br><i>EUR 208,837,000.00</i>        | USD 222,749,000.00<br><i>EUR 185,677,500.00</i>        |
| Contributions in arrears <sup>d</sup>         | USD 35,727,661.54<br><i>EUR 21,972,524.79</i>          | USD 69,836,551.46<br><i>EUR 61,606,124.99</i>          |
| <b>Total</b>                                  | <b>USD 253,951,161.54</b><br><b>EUR 230,809,524.79</b> | <b>USD 292,585,551.46</b><br><b>EUR 247,283,624.99</b> |
| <b>2. Receipts 1 January to 30 June</b>       |  |  |
| Current Assessments                           | USD 110,707,418.96<br><i>EUR 85,809,623.19</i>         | USD 140,479,702.74<br><i>EUR 102,657,640.88</i>        |
| Contributions in arrears                      | USD 18,896,080.07<br><i>EUR 14,061,588.23</i>          | USD 27,453,540.35<br><i>EUR 25,243,962.98</i>          |
| <b>Total</b>                                  | <b>USD 129,603,499.03</b><br><b>EUR 99,871,211.42</b>  | <b>USD 167,933,243.09</b><br><b>EUR 127,901,603.86</b> |
| <b>3. Amounts outstanding at 30 June</b>      |  |  |
| Current Assessments                           | USD 107,516,081.04<br><i>EUR 123,027,376.81</i>        | USD 82,269,297.26<br><i>EUR 83,019,859.12</i>          |
| Contributions in arrears                      | USD 16,831,581.47<br><i>EUR 7,910,936.56</i>           | USD 42,383,011.11<br><i>EUR 36,362,162.01</i>          |
| <b>Total</b>                                  | <b>USD 124,347,662.51</b><br><b>EUR 130,938,313.37</b> | <b>USD 124,652,308.37</b><br><b>EUR 119,382,021.13</b> |
| <b><u>Instalments due in future Years</u></b> | USD 7,559,541.33<br><i>EUR 407,245.28</i>              | USD 2,438,593.11<br><i>EUR 6,549.44</i>                |
| <b><u>Total Outstanding</u></b>               | <b>USD 131,907,203.84</b><br><b>EUR 131,345,558.65</b> | <b>USD 127,090,901.48</b><br><b>EUR 119,388,570.57</b> |

<sup>a</sup> Appendix B sets out full details of receipts during 2010.

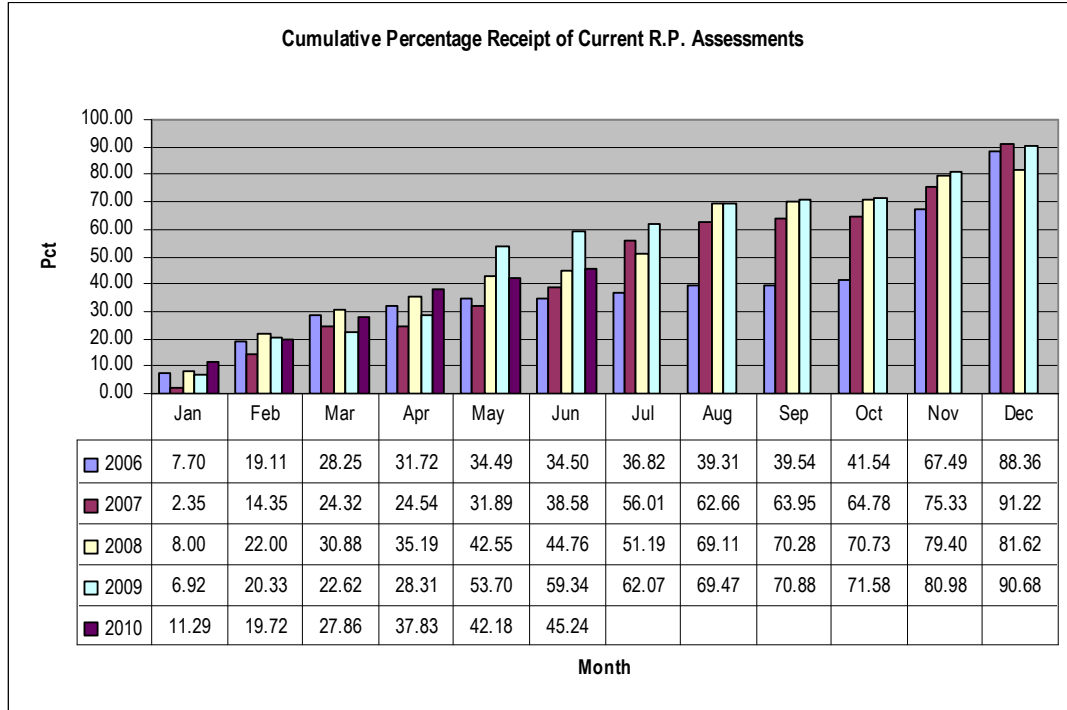
<sup>b</sup> Contributions in arrears include amounts due under Conference authorized instalment plans.

<sup>c</sup> Of which USD3,900,000 relates to the Tax Equalization Fund for 2010 and USD3,900,000 for 2011.

<sup>d</sup> Contributions in arrears at 1 January includes the previous year end balance carried forward plus arrears instalments due at 1 January, less any new instalment plans approved by the Conference and New Member contributions where applicable.

**Current Assessments**

42. The following statistics show the cumulative percentage receipts of current assessments over the past five years.



*Receipt figures are the aggregate of USD and EUR receipts. All figures are at month end.*

43. The position of the 2010 assessments of Member Nations at 30 June 2010, compared to the same date during the four preceding years was as follows:

**Number of Member Nations**

|              | 2010<br>USD | 2010<br>EUR | 2009<br>USD | 2009<br>EUR | 2008<br>USD | 2008<br>EUR | 2007<br>USD | 2007<br>EUR | 2006<br>USD | 2006<br>EUR | 2005<br>USD | 2005<br>EUR |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Paid in full | 103         | 91          | 107         | 95          | 100         | 95          | 97          | 86          | 84          | 70          | 80          | 76          |
| Part paid    | 15          | 27          | 12          | 12          | 14          | 10          | 10          | 16          | 10          | 23          | 15          | 10          |
| No payment   | 73          | 73          | 72          | 84          | 77          | 86          | 81          | 86          | 94          | 95          | 92          | 101         |
| <b>Total</b> | <b>191</b>  | <b>191</b>  | <b>191</b>  | <b>191</b>  | <b>191</b>  | <b>191</b>  | <b>188</b>  | <b>188</b>  | <b>188</b>  | <b>188</b>  | <b>187</b>  | <b>187</b>  |

**Contributions in arrears**

44. The position of Member Nations with arrears of contributions at 30 June 2010 was as follows:

**Number of Member Nations**

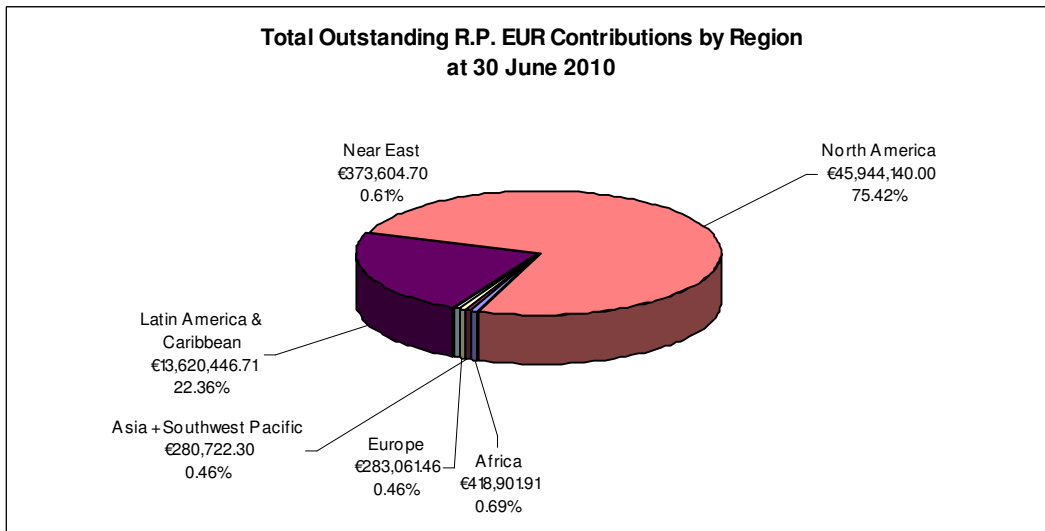
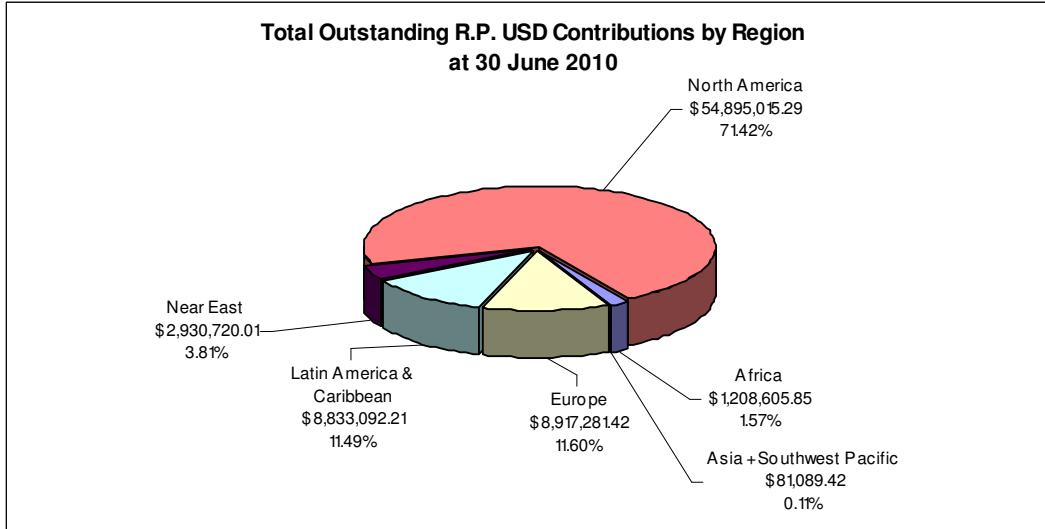
|   |           |    |
|---|-----------|----|
| <b>With arrears at 1 January 2010</b>                   | <b>73</b> |    |
| Arrears paid in full ( <i>Appendix D</i> )              |           | 19 |
| Arrears partially paid ( <i>Appendix E</i> )            |           | 14 |
| No payment ( <i>Appendix F</i> )                        |           | 40 |
| <b>With arrears at 30 June 2010 (<i>Appendix C</i>)</b> | <b>54</b> |    |

**ADDITIONAL INFORMATION REGARDING ARREARS DUE AT  
30 JUNE 2010**

- The total arrears at 30 June was USD 16,831,581.47 and EUR 7,910,936.56 (*Appendix B/Appendix C*) equivalent to 4.2% of current assessments.
- Six Member Nations had arrears in excess of USD 1 million (*Appendix C*).
- Arrears exceeding USD 1 million accounted for 76.06% of the total arrears due.
- Twenty-one Member Nations had arrears in such amounts as to jeopardise their right to vote in accordance with Article III.4 of the Constitution (*Appendix G*).
- The total of 54 Member Nations in arrears at 30 June 2010 was at the same level as at 30 June 2009.

**Total Contributions Outstanding**

45. The following charts show the geographical distribution of the total of all Regular Programme contributions outstanding in USD and EUR at 30 June 2010.



## APPENDIX B

## Regular Programme Contributions - Status as at 30 June 2010

| Member Nations                   | Receipts: <sup>1</sup>                     |              | Outstanding Contributions    |              |  |              | Total Outstanding |              |
|----------------------------------|--|--------------|------------------------------|--------------|--|--------------|-------------------|--------------|
|                                  | Amounts received year to date <sup>3</sup> |              | Relating to 2010 Assessments |              | Arrears: 2009 and prior assessments <sup>2</sup> |              |                   |              |
|                                  | USD  | EUR          | USD                          | EUR          | USD  | EUR          | USD               | EUR          |
| Afghanistan                      | 2,143.23                                   | 2,088.37     | -                            | -            | -  | -            | -                 | -            |
| Albania                          | 12,859.41                                  | 12,530.22    | -                            | -            | -  | -            | -                 | -            |
| Algeria                          | 184,318.21                                 | 179,599.82   | -                            | -            | -  | -            | -                 | -            |
| Andorra                          | -  | -            | 17,145.88                    | 16,706.96    | -  | -            | 17,145.88         | 16,706.96    |
| Angola                           | -  | -            | 6,429.71                     | 6,265.11     | -  | -            | 6,429.71          | 6,265.11     |
| Antigua and Barbuda              | -  | -            | 4,286.47                     | 4,176.74     | 327,102.75                                       | 25,047.04    | 331,389.22        | 29,223.78    |
| Argentina                        | 1,410,261.08                               | 607,165.43   | -                            | 682,896.99   | 1,721,177.25                                     | 1,279,450.07 | 1,721,177.25      | 1,962,347.06 |
| Armenia                          | 38,377.00                                  | 4,176.74     | -                            | -            | 40,909.47  | -            | 40,909.47         | -            |
| Australia                        | -  | -            | 3,849,250.06                 | 3,750,712.52 | -  | -            | 3,849,250.06      | 3,750,712.52 |
| Austria                          | 1,909,622.39                               | 1,607,639.53 | -                            | 253,098.14   | -  | -            | -                 | 253,098.14   |
| Azerbaijan                       | 136,398.43                                 | 10,441.85    | -                            | -            | -  | -            | -                 | -            |
| Bahamas                          | 34,291.76                                  | 33,413.92    | -                            | -            | -  | -            | -                 | -            |
| Bahrain                          | 70,726.76                                  | 68,916.21    | -                            | -            | -  | -            | -                 | -            |
| Bangladesh                       | 21,432.35                                  | 20,883.70    | -                            | -            | -  | -            | -                 | -            |
| Barbados                         | 19,289.12                                  | 18,795.33    | -                            | -            | -  | -            | -                 | -            |
| Belarus                          | -  | -            | 42,864.70                    | 41,767.40    | -  | -            | 42,864.70         | 41,767.40    |
| Belgium                          | 2,374,704.38                               | 2,313,913.96 | -                            | -            | -  | -            | -                 | -            |
| Belize                           | 2,143.23                                   | 2,088.37     | -                            | -            | -  | -            | -                 | -            |
| Benin                            | 2,143.23                                   | 2,088.37     | -                            | -            | -  | -            | -                 | -            |
| Bhutan                           | 2,143.23                                   | 2,088.37     | -                            | -            | -  | -            | -                 | -            |
| Bolivia (Plurinational State of) | 20,070.17                                  | 12,201.61    | 12,859.41                    | 12,530.22    | 13,016.94  | 11,140.65    | 25,876.35         | 23,670.87    |
| Bosnia and Herzegovina           | 12,859.41                                  | 12,530.22    | -                            | -            | -  | -            | -                 | -            |
| Botswana                         | 30,005.29                                  | -            | -                            | 29,237.18    | -  | 25,994.85    | -                 | 55,232.03    |
| Brazil                           | -  | -            | 1,886,046.80                 | 1,837,765.60 | -  | -            | 1,886,046.80      | 1,837,765.60 |
| Bulgaria                         | -  | -            | 42,864.70                    | 41,767.40    | 43,389.80  | 37,135.50    | 86,254.50         | 78,902.90    |
| Burkina Faso                     | 4,286.47                                   | 4,176.74     | -                            | -            | -  | -            | -                 | -            |
| Burundi                          | 32,399.34                                  | 4,429.95     | -                            | -            | -  | -            | -                 | -            |
| Cambodia                         | 2,143.23                                   | 2,088.37     | -                            | -            | -  | -            | -                 | -            |
| Cameroon                         | 15,539.45                                  | 71.86        | 3,749.67                     | 18,723.47    | -  | -            | 3,749.67          | 18,723.47    |
| Canada                           | 6,412,559.12                               | 6,248,403.04 | -                            | -            | -  | -            | -                 | -            |
| Cape Verde                       | 0.14                                       | 1.69         | 2,143.09                     | 2,086.68     | -  | -            | 2,143.09          | 2,086.68     |
| Central African Republic         | 2,143.23                                   | 2,088.37     | -                            | -            | -  | -            | -                 | -            |
| Chad                             | 2,143.23                                   | 2,088.37     | -                            | -            | -  | -            | -                 | -            |
| Chile                            | 70,829.11                                  | 338,315.94   | 276,374.96                   | -            | -  | 861,871.21   | 276,374.96        | 861,871.21   |
| China                            | 5,743,869.80                               | 5,596,831.60 | -                            | -            | -  | -            | -                 | -            |

| Member Nations                        | Receipts: <sup>1</sup>                     |               | Outstanding Contributions    |               |  |            | Total Outstanding |               |
|---------------------------------------|--|---------------|------------------------------|---------------|--|------------|-------------------|---------------|
|                                       | Amounts received year to date <sup>3</sup> |               | Relating to 2010 Assessments |               | Arrears: 2009 and prior assessments <sup>2</sup> |            |                   |               |
|                                       | USD  | EUR           | USD                          | EUR           | USD  | EUR        | USD               | EUR           |
| Colombia                              | 227,182.91                                 | 416,447.87    | -                            | -             | -  | -          | -                 | -             |
| Comoros                               | -  | -             | 2,143.23                     | 2,088.37      | 279,201.12                                       | 10,738.28  | 281,344.35        | 12,826.65     |
| Congo                                 | 2,143.23                                   | 2,088.37      | -                            | -             | -  | -          | -                 | -             |
| Cook Islands                          | -  | -             | 2,143.23                     | 2,088.37      | 2,169.49   | 1,856.77   | 4,312.72          | 3,945.14      |
| Costa Rica                            | 5,877.02                                   | -             | 62,706.50                    | 66,827.84     | -  | 244,195.19 | 62,706.50         | 311,023.03    |
| Croatia                               | 107,161.75                                 | 104,418.50    | -                            | -             | -  | -          | -                 | -             |
| Cuba                                  | 46,820.09                                  | 81,869.15     | 115,734.69                   | 112,771.98    | 109,832.11                                       | 200,531.70 | 225,566.80        | 313,303.68    |
| Cyprus                                | 94,302.34                                  | 91,888.28     | -                            | -             | -  | -          | -                 | -             |
| Czech Republic                        | 604,392.27                                 | 588,920.34    | -                            | -             | -  | -          | -                 | -             |
| Côte d'Ivoire                         | -  | -             | 19,289.12                    | 18,795.33     | 39,050.82  | 61,389.20  | 58,339.94         | 80,184.53     |
| Democratic People's Republic of Korea | -  | -             | 15,002.65                    | 14,618.59     | -  | -          | 15,002.65         | 14,618.59     |
| Democratic Republic of the Congo      | 4,462.55                                   | -             | 1,967.16                     | 6,265.11      | -  | -          | 1,967.16          | 6,265.11      |
| Denmark                               | 1,592,423.61                               | 1,551,658.91  | -                            | -             | -  | -          | -                 | -             |
| Djibouti                              | -  | 2,088.37      | 2,143.23                     | -             | 4,338.98   | 3,683.54   | 6,482.21          | 3,683.54      |
| Dominica                              | -  | -             | 2,143.23                     | 2,088.37      | -  | -          | 2,143.23          | 2,088.37      |
| Dominican Republic                    | -  | -             | 51,437.64                    | 50,120.88     | 148,892.82                                       | 253,246.46 | 200,330.46        | 303,367.34    |
| Ecuador                               | 45,007.94                                  | 43,855.77     | -                            | -             | -  | -          | -                 | -             |
| Egypt                                 | 190,747.92                                 | 185,864.93    | -                            | -             | -  | -          | -                 | -             |
| El Salvador                           | 42,864.70                                  | 44,564.50     | -                            | -             | -  | -          | -                 | -             |
| Equatorial Guinea                     | -  | 7,045.48      | 4,286.47                     | 844.81        | 7,241.79   | 1,307.96   | 11,528.26         | 2,152.77      |
| Eritrea                               | 2,143.23                                   | 2,088.37      | -                            | -             | -  | -          | -                 | -             |
| Estonia                               | 34,291.76                                  | 33,413.92     | -                            | -             | -  | -          | -                 | -             |
| Ethiopia                              | -  | -             | 6,429.71                     | 6,265.11      | -  | -          | 6,429.71          | 6,265.11      |
| Fiji                                  | 6,429.71                                   | 6,265.11      | -                            | -             | -  | -          | -                 | -             |
| Finland                               | 1,215,214.25                               | 1,184,105.79  | -                            | -             | -  | -          | -                 | -             |
| France                                | 13,570,964.02                              | 13,223,558.84 | -                            | -             | -  | -          | -                 | -             |
| Gabon                                 | -  | -             | 17,145.88                    | 16,706.96     | 17,355.92  | 14,854.20  | 34,501.80         | 31,561.16     |
| Gambia                                | 2,143.23                                   | 2,088.37      | -                            | -             | -  | -          | -                 | -             |
| Georgia                               | 128,162.02                                 | 6,265.11      | -                            | -             | -  | -          | -                 | -             |
| Germany                               | 18,472,542.47                              | -             | -                            | 17,999,661.03 | -  | -          | -                 | 17,999,661.03 |
| Ghana                                 | -  | 7,427.10      | 8,572.94                     | 1,084.21      | -  | -          | 8,572.94          | 1,084.21      |
| Greece                                | 4.33                                       | 53.14         | 1,283,793.44                 | 1,250,880.49  | -  | -          | 1,283,793.44      | 1,250,880.49  |
| Grenada                               | -  | -             | 2,143.23                     | 2,088.37      | 2,169.49   | 1,856.77   | 4,312.72          | 3,945.14      |
| Guatemala                             | -  | -             | 68,583.52                    | 66,827.84     | -  | 98,156.11  | 68,583.52         | 164,983.95    |
| Guinea                                | -  | -             | 2,143.23                     | 2,088.37      | -  | 482.06     | 2,143.23          | 2,570.43      |
| Guinea-Bissau                         | -  | -             | 2,143.23                     | 2,088.37      | 106,911.74                                       | 10,738.28  | 109,054.97        | 12,826.65     |
| Guyana                                | -  | -             | 2,143.23                     | 2,088.37      | -  | 2,939.55   | 2,143.23          | 5,027.92      |

| Member Nations                   | Receipts: <sup>1</sup>                     |               | Outstanding Contributions    |               |  |              | Total Outstanding |               |
|----------------------------------|--|---------------|------------------------------|---------------|--|--------------|-------------------|---------------|
|                                  | Amounts received year to date <sup>3</sup> |               | Relating to 2009 Assessments |               | Arrears: 2008 and prior assessments <sup>2</sup> |              |                   |               |
|                                  | USD  | EUR           | USD                          | EUR           | USD  | EUR          | USD               | EUR           |
| Haiti                            | -  | -             | 4,286.47                     | 4,176.74      | -  | -            | 4,286.47          | 4,176.74      |
| Honduras                         | -  | -             | 10,716.18                    | 10,441.85     | -  | 1,303.73     | 10,716.18         | 11,745.58     |
| Hungary                          | -  | 116,266.23    | 525,092.58                   | 395,384.42    | -  | -            | 525,092.58        | 395,384.42    |
| Iceland                          | -  | -             | 79,299.70                    | 77,269.69     | -  | -            | 79,299.70         | 77,269.69     |
| India                            | 968,742.22                                 | 943,943.24    | -                            | -             | -  | -            | -                 | -             |
| Indonesia                        | 347,204.07                                 | 338,315.94    | -                            | -             | -  | -            | -                 | -             |
| Iran, Islamic Republic of        | -  | -             | 387,925.54                   | 377,994.97    | -  | -            | 387,925.54        | 377,994.97    |
| Iraq                             | -  | -             | 32,148.53                    | 31,325.55     | 547,613.03                                       | 50,467.34    | 579,761.56        | 81,792.89     |
| Ireland                          | 958,026.05                                 | 933,501.39    | -                            | -             | -  | -            | -                 | -             |
| Israel                           | 902,301.94                                 | 879,203.77    | -                            | -             | -  | -            | -                 | -             |
| Italy                            | -  | 10,415,247.75 | 10,939,071.44                | 243,792.73    | -  | -            | 10,939,071.44     | 243,792.73    |
| Jamaica                          | -  | -             | 21,432.35                    | 20,883.70     | -  | -            | 21,432.35         | 20,883.70     |
| Japan                            | 18,260,490.79                              | 17,793,037.70 | 17,544,393.12                | 17,095,271.52 | -  | -            | 17,544,393.12     | 17,095,271.52 |
| Jordan                           | 25,718.82                                  | 25,060.44     | -                            | -             | -  | -            | -                 | -             |
| Kazakhstan                       | 62,153.82                                  | 60,562.73     | -                            | -             | -  | -            | -                 | -             |
| Kenya                            | 11,503.64                                  | 7,553.81      | 9,928.71                     | 13,329.89     | -  | -            | 9,928.71          | 13,329.89     |
| Kiribati                         | 2,143.23                                   | 2,088.37      | -                            | -             | 3,530.62   | -            | 3,530.62          | -             |
| Kuwait                           | 392,212.01                                 | 340,671.66    | -                            | 41,500.05     | -  | -            | -                 | 41,500.05     |
| Kyrgyzstan                       | 2,143.23                                   | -             | -                            | 2,088.37      | 870,801.26                                       | 6,250.41     | 870,801.26        | 8,338.78      |
| Lao People's Democratic Republic | 2,143.23                                   | 2,088.37      | -                            | -             | -  | -            | -                 | -             |
| Latvia                           | 38,578.23                                  | 37,590.66     | -                            | -             | -  | -            | -                 | -             |
| Lebanon                          | 45.00                                      | -             | 72,824.99                    | 71,004.58     | -  | -            | 72,824.99         | 71,004.58     |
| Lesotho                          | 2,143.23                                   | 2,088.37      | -                            | -             | -  | -            | -                 | -             |
| Liberia                          | 5,102.41                                   | -             | 2,143.23                     | 2,088.37      | 270,653.63                                       | 10,738.28    | 272,796.86        | 12,826.65     |
| Libyan Arab Jamahiriya           | -  | -             | 132,880.57                   | 129,478.94    | 208,046.15                                       | -            | 340,926.72        | 129,478.94    |
| Lithuania                        | 63,281.34                                  | 64,739.47     | 3,158.95                     | -             | -  | -            | 3,158.95          | -             |
| Luxembourg                       | 184,318.21                                 | 179,599.82    | -                            | -             | -  | -            | -                 | -             |
| Madagascar                       | -  | -             | 4,286.47                     | 4,176.74      | -  | 3,665.13     | 4,286.47          | 7,841.87      |
| Malawi                           | 0.04                                       | 0.44          | 2,143.19                     | 2,087.93      | -  | -            | 2,143.19          | 2,087.93      |
| Malaysia                         | -  | -             | 409,357.89                   | 398,878.67    | -  | -            | 409,357.89        | 398,878.67    |
| Maldives                         | 2,143.23                                   | 2,088.37      | -                            | -             | -  | -            | -                 | -             |
| Mali                             | 2,143.23                                   | 2,088.37      | -                            | -             | -  | -            | -                 | -             |
| Malta                            | 7.01                                       | 85.96         | 36,427.99                    | 35,416.33     | -  | -            | 36,427.99         | 35,416.33     |
| Marshall Islands                 | -  | -             | 2,143.23                     | 2,088.37      | -  | 106.31       | 2,143.23          | 2,194.68      |
| Mauritania                       | -  | 514.32        | 2,143.23                     | 1,574.05      | -  | -            | 2,143.23          | 1,574.05      |
| Mauritius                        | 23,575.59                                  | 22,972.07     | -                            | -             | -  | -            | -                 | -             |
| Mexico                           | -  | -             | 4,860,856.98                 | 4,736,423.16  | -  | 3,790,849.80 | 4,860,856.98      | 8,527,272.96  |
| Micronesia (Federated States of) | 2,143.23                                   | 1,887.19      | -                            | 2,088.37      | -  | 3,116.56     | -                 | 5,204.93      |
| Monaco                           | 6,429.71                                   | 6,265.11      | -                            | -             | -  | -            | -                 | -             |
| Mongolia                         | 2,143.23                                   | 2,088.37      | -                            | -             | -  | -            | -                 | -             |
| Montenegro                       | 2,143.23                                   | 2,088.37      | -                            | -             | 2,009.46   | -            | 2,009.46          | -             |
| Morocco                          | 90,015.87                                  | 87,711.54     | -                            | -             | -  | -            | -                 | -             |
| Mozambique                       | 2,143.23                                   | -             | -                            | 2,088.37      | -  | -            | -                 | 2,088.37      |
| Myanmar                          | 10,716.18                                  | 10,605.82     | -                            | -             | -  | -            | -                 | -             |



| Member Nations                   | Receipts: <sup>1</sup>                     |              | Outstanding Contributions    |              |  |            | Total Outstanding |              |
|----------------------------------|--|--------------|------------------------------|--------------|--|------------|-------------------|--------------|
|                                  | Amounts received year to date <sup>3</sup> |              | Relating to 2010 Assessments |              | Arrears: 2009 and prior assessments <sup>2</sup> |            |                   |              |
|                                  | USD  | EUR          | USD                          | EUR          | USD  | EUR        | USD               | EUR          |
| Namibia                          | 12,859.41                                  | 12,530.22    | -                            | -            | -  | -          | -                 | -            |
| Nauru                            | -  | -            | 2,143.23                     | 2,088.37     | 246.17   | 10,738.28  | 2,389.40          | 12,826.65    |
| Nepal                            | 6,429.71                                   | 6,265.11     | -                            | -            | -  | -          | -                 | -            |
| Netherlands                      | 4,033,568.27                               | 3,930,312.34 | -                            | -            | -  | -          | -                 | -            |
| New Zealand                      | 550,811.40                                 | 536,711.09   | -                            | -            | -  | -          | -                 | -            |
| Nicaragua                        | -  | -            | 4,286.47                     | 4,176.74     | 10,443.27  | 13,287.03  | 14,729.74         | 17,463.77    |
| Niger                            | -  | -            | 2,143.23                     | 2,088.37     | 1,204.23   | 1,856.77   | 3,347.46          | 3,945.14     |
| Nigeria                          | -  | -            | 102,875.28                   | 100,241.76   | 28,488.17  | 64,592.08  | 131,363.45        | 164,833.84   |
| Niue                             | 0.40                                       | 834.89       | 2,142.83                     | 1,253.48     | -  | -          | 2,142.83          | 1,253.48     |
| Norway                           | 1,684,582.71                               | 1,641,458.82 | -                            | -            | -  | -          | -                 | -            |
| Oman                             | 156,456.16                                 | 152,451.01   | -                            | -            | -  | -          | -                 | -            |
| Pakistan                         | 254,450.78                                 | 4,627.20     | -                            | 123,213.83   | -  | 107,363.21 | -                 | 230,577.04   |
| Palau                            | -  | -            | 2,143.23                     | 2,088.37     | 10,657.62  | 10,738.28  | 12,800.85         | 12,826.65    |
| Panama                           | 49,294.41                                  | 48,032.51    | -                            | -            | -  | -          | -                 | -            |
| Papua New Guinea                 | 4,286.47                                   | 3,323.55     | -                            | 853.19       | -  | -          | -                 | 853.19       |
| Paraguay                         | 21,563.63                                  | 75,597.39    | -                            | 10,319.38    | -  | -          | -                 | 10,319.38    |
| Peru                             | -  | -            | 167,172.33                   | 162,892.86   | 392,626.00                                       | 455,830.57 | 559,798.33        | 618,723.43   |
| Philippines                      | 531.20                                     | 3,974.00     | 166,641.13                   | 162,892.86   | -  | -          | 162,892.86        | 162,892.86   |
| Poland                           | -  | 786,302.25   | 1,080,190.44                 | 998,098.03   | -  | -          | 1,080,190.44      | 998,098.03   |
| Portugal                         | 1,135,914.55                               | 1,106,836.10 | -                            | -            | -  | -          | -                 | -            |
| Qatar                            | -  | 159,572.65   | 184,318.21                   | 112,611.14   | -  | -          | 184,318.21        | 112,611.14   |
| Republic of Korea                | 258,765.76                                 | 4,055,196.60 | 4,680,825.24                 | 4,561,000.08 | -  | -          | 4,680,825.24      | 4,561,000.08 |
| Republic of Moldova              | 112,143.23                                 | 2,088.37     | -                            | -            | -  | -          | -                 | -            |
| Romania                          | 150,026.45                                 | 146,185.90   | -                            | -            | -  | -          | -                 | -            |
| Russian Federation               | 2,584,741.41                               | 2,518,574.22 | -                            | -            | -  | -          | -                 | -            |
| Rwanda                           | 2,143.23                                   | 2,088.37     | -                            | -            | -  | -          | -                 | -            |
| Saint Kitts and Nevis            | -  | 272.57       | 2,143.23                     | 1,815.80     | -  | -          | 2,143.23          | 1,815.80     |
| Saint Lucia                      | 3,495.40                                   | 2,088.37     | -                            | -            | 817.32   | 1,856.77   | 817.32            | 1,856.77     |
| Saint Vincent and the Grenadines | 2,169.49                                   | -            | 2,143.23                     | 2,088.37     | -  | -          | 2,143.23          | 2,088.37     |
| Samoa                            | -  | -            | 2,143.23                     | 2,088.37     | -  | -          | 2,143.23          | 2,088.37     |
| San Marino                       | 6,429.71                                   | 6,265.11     | -                            | -            | -  | -          | -                 | -            |
| Sao Tome and Principe            | -  | -            | 2,143.23                     | 2,088.37     | 276,421.74                                       | 10,738.28  | 278,564.97        | 12,826.65    |
| Saudi Arabia                     | 1,611,712.72                               | 1,570,454.24 | -                            | -            | -  | -          | -                 | -            |
| Senegal                          | 8,572.94                                   | 1,004.01     | -                            | 7,349.47     | -  | -          | -                 | 7,349.47     |
| Serbia                           | -  | 43,855.77    | 45,007.94                    | -            | -  | -          | 45,007.94         | -            |
| Seychelles                       | 18,894.92                                  | 4,878.05     | -                            | -            | -  | -          | -                 | -            |
| Sierra Leone                     | -  | -            | 2,143.23                     | 2,088.37     | 352.68   | 10,738.28  | 2,495.91          | 12,826.65    |
| Slovakia                         | 135,023.81                                 | 131,567.31   | -                            | -            | -  | -          | -                 | -            |
| Slovenia                         | 207,893.80                                 | 202,571.89   | -                            | -            | -  | -          | -                 | -            |
| Solomon Islands                  | -  | -            | 2,143.23                     | 2,088.37     | 51,376.14  | 3,489.12   | 53,519.37         | 5,577.49     |
| Somalia                          | -  | -            | 2,143.23                     | 2,088.37     | 352,325.74                                       | 10,738.28  | 354,468.97        | 12,826.65    |
| South Africa                     | 625,824.62                                 | -            | -                            | 609,804.04   | -  | -          | -                 | 609,804.04   |

| Member Nations                            | Receipts: <sup>1</sup>                     |                        | Outstanding Contributions    |                         |  |                       | Total Outstanding        |                         |
|---|--|------------------------|------------------------------|-------------------------|--|-----------------------|--------------------------|-------------------------|
|   | Amounts received year to date <sup>3</sup> |                        | Relating to 2010 Assessments |                         | Arrears: 2009 and prior assessments <sup>2</sup> |                       |                          |                         |
|   | USD  | EUR                    | USD                          | EUR                     | USD  | EUR                   | USD                      | EUR                     |
| Spain                                     | 6,471,588.67                               | -                      | 6,393,270.01                 | 6,229,607.71            | -  | -                     | 6,393,270.01             | 6,229,607.71            |
| Sri Lanka                                 | 34,291.76                                  | 33,413.92              | -                            | -                       | -  | -                     | -                        | -                       |
| Sudan                                     | 21,432.35                                  | 20,883.70              | -                            | -                       | 17,583.92  | -                     | 17,583.92                | -                       |
| Suriname                                  | 2,143.23                                   | 2,088.37               | -                            | -                       | -  | -                     | -                        | -                       |
| Swaziland                                 | -  | -                      | 4,286.47                     | 4,176.74                | -  | -                     | 4,286.47                 | 4,176.74                |
| Sweden                                    | 2,306,120.86                               | 2,247,086.12           | -                            | -                       | -  | -                     | -                        | -                       |
| Switzerland                               | 2,619,033.17                               | 2,551,988.14           | -                            | -                       | -  | -                     | -                        | -                       |
| Syrian Arab Republic                      | 34,291.76                                  | 33,413.92              | -                            | -                       | -  | -                     | -                        | -                       |
| Tajikistan                                | 3,317.00                                   | 817.00                 | 2,143.23                     | 2,088.37                | 126,374.05                                       | 1,399.15              | 128,517.28               | 3,487.52                |
| Thailand                                  | 400,784.95                                 | 390,525.19             | -                            | -                       | -  | -                     | -                        | -                       |
| The former Yugoslav Republic of Macedonia | -  | -                      | 10,716.18                    | 10,441.85               | -  | -                     | 10,716.18                | 10,441.85               |
| Timor-Leste                               | -  | -                      | 2,143.23                     | 2,088.37                | -  | 5,481.35              | 2,143.23                 | 7,569.72                |
| Togo                                      | -  | 2,088.37               | 2,143.23                     | -                       | -  | -                     | 2,143.23                 | -                       |
| Tonga                                     | 2,143.23                                   | 690.39                 | -                            | 1,397.98                | -  | -                     | -                        | 1,397.98                |
| Trinidad and Tobago                       | 7.22                                       | 88.62                  | 57,860.13                    | 56,297.37               | -  | -                     | 57,860.13                | 56,297.37               |
| Tunisia                                   | 66,440.29                                  | 56,161.65              | -                            | 9,198.45                | -  | -                     | -                        | 9,198.45                |
| Turkey                                    | 820,859.01                                 | 799,845.71             | -                            | -                       | -  | -                     | -                        | -                       |
| Turkmenistan                              | -  | -                      | 12,859.41                    | 12,530.22               | 470,447.78                                       | 50,461.58             | 483,307.19               | 62,991.80               |
| Tuvalu                                    | -  | -                      | 2,143.23                     | 2,088.37                | -  | -                     | 2,143.23                 | 2,088.37                |
| Uganda                                    | 4,000.00                                   | -                      | 6,429.71                     | 6,265.11                | 2,508.47   | 181.78                | 8,938.18                 | 6,446.89                |
| Ukraine                                   | 12,254.94                                  | -                      | 96,445.58                    | 93,976.65               | 85,372.11  | 83,554.88             | 181,817.69               | 177,531.53              |
| United Arab Emirates                      | 651,543.44                                 | 634,864.48             | -                            | -                       | -  | -                     | -                        | -                       |
| United Kingdom                            | 14,306,093.63                              | 700,000.00             | -                            | 13,239,869.75           | -  | -                     | -                        | 13,239,869.75           |
| United Republic of Tanzania               | -  | 16.45                  | 12,859.41                    | 12,513.77               | -  | -                     | 12,859.41                | 12,513.77               |
| United States of America                  | 10,705,756.00                              | 8,169,810.00           | 51,051,170.00                | 45,944,140.00           | 1,826,227.00                                     | -                     | 52,877,397.00            | 45,944,140.00           |
| Uruguay                                   | 58,576.23                                  | -                      | 57,867.35                    | 56,385.99               | -  | -                     | 57,867.35                | 56,385.99               |
| Uzbekistan                                | 17,327.92                                  | 14,829.20              | 17,145.88                    | 16,706.96               | 7,386.42   | 9,920.07              | 24,532.30                | 26,627.03               |
| Vanuatu                                   | 4,338.98                                   | 3,713.54               | 2,143.23                     | 2,088.37                | -  | -                     | 2,143.23                 | 2,088.37                |
| Venezuela (Bolivarian Republic of)        | -  | -                      | 430,790.24                   | 419,762.37              | -  | 44,857.85             | 430,790.24               | 464,620.22              |
| Viet Nam                                  | 51,437.64                                  | 44,563.00              | -                            | 5,557.88                | -  | -                     | -                        | 5,557.88                |
| Yemen                                     | 15,002.65                                  | 14,618.59              | -                            | -                       | -  | -                     | -                        | -                       |
| Yugoslavia                                | -  | -                      | -                            | -                       | 8,405,308.00                                     | -                     | 8,405,308.00             | -                       |
| Zambia                                    | 2,143.23                                   | 2,088.37               | -                            | -                       | -  | -                     | -                        | -                       |
| Zimbabwe                                  | 17,145.88                                  | 16,706.96              | -                            | -                       | -  | -                     | -                        | -                       |
| <b>Total</b>                              | <b>\$ 129,603,499.03</b>                   | <b>€ 99,871,211.42</b> | <b>\$ 107,516,081.04</b>     | <b>€ 123,027,376.81</b> | <b>\$ 16,831,581.47</b>                          | <b>€ 7,910,936.56</b> | <b>\$ 124,347,662.51</b> | <b>€ 130,938,313.37</b> |

<sup>1/</sup> Of USD receipts, USD 110,707,418.96 credited to 2010 assessments, USD 18,896,080.07 to arrears. Of EUR receipts, EUR 85,809,623.19 credited to 2010 assessments, EUR 14,061,588.23 to arrears.

<sup>2/</sup> Includes Arrears Instalments of USD 588,522.50 and EUR 50,467.34 due in 2010.

<sup>3/</sup> Includes advances carried forward from previous years.

## Conference Authorized Arrears Instalments - Summary

| Member Nations | Receipts          |                  | Instalments       |                  |                     |                     | Total Outstanding   |                   |
|----------------|-------------------|------------------|-------------------|------------------|---------------------|---------------------|---------------------|-------------------|
|                | USD               | EUR              | Due in 2010       | Due in 2010      | Due in future Years | Due in future Years | USD                 | EUR               |
|                |                   |                  | USD               | EUR              | USD                 | EUR                 |                     |                   |
| Armenia        | 38,377.00         | 4,176.74         | 40,909.47         |                  | 1,278,298.63        |                     | 1,319,208.10        | -                 |
| Azerbaijan     | 136,398.43        | 10,441.85        |                   |                  | 377,046.78          |                     | 377,046.78          | -                 |
| Burundi        | 32,399.34         | 4,429.95         |                   |                  |                     |                     | -                   | -                 |
| Georgia        | 128,162.02        | 6,265.11         |                   |                  | 1,095,590.77        |                     | 1,095,590.77        |                   |
| Iraq           |                   |                  | 547,613.03        | 50,467.34        | 4,380,904.27        | 403,738.73          | 4,928,517.30        | 454,206.07        |
| Moldova        | 112,143.23        | 2,088.37         |                   |                  | 354,658.63          |                     | 354,658.63          | -                 |
| Seychelles     | 18,894.92         | 4,878.05         |                   |                  | 73,042.25           | 3,506.55            | 73,042.25           | 3,506.55          |
| <b>Total</b>   | <b>466,374.94</b> | <b>32,280.07</b> | <b>588,522.50</b> | <b>50,467.34</b> | <b>7,559,541.33</b> | <b>407,245.28</b>   | <b>8,148,063.83</b> | <b>457,712.62</b> |

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**APPENDIX C**


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**Member Nations with Arrears of Contributions - status as at 30 June 2010**

|   | Member Nation                   | Arrears Outstanding |               |              |                 |                  | Total Arrears    |
|---|---------------------------------|---------------------|---------------|--------------|-----------------|------------------|------------------|
|   |                                 | 2009                | 2008          | 2007         | 2006            | Prior            |                  |
| 1 | Argentina                       |                     |               |              | \$ 1,721,177.25 |                  | \$ 1,721,177.25  |
|   |                                 |                     |               |              | € 1,279,450.07  |                  | € 1,279,450.07   |
| 2 | Chile                           |                     |               |              |                 |                  | \$ -             |
|   |                                 |                     | € 300,449.66  | € 403,059.54 | € 158,362.01    |                  | € 861,871.21     |
| 3 | Mexico                          |                     |               |              |                 |                  | \$ -             |
|   |                                 | € 3,790,849.80      |               |              |                 |                  | € 3,790,849.80   |
| 4 | Peru                            | \$ 169,220.22       | \$ 169,220.22 | \$ 54,185.56 |                 |                  | \$ 392,626.00    |
|   |                                 | € 144,828.45        | € 144,828.45  | € 166,173.67 |                 |                  | € 455,830.57     |
| 5 | United States of America        |                     |               |              |                 | \$ 1,826,227.00  | \$ 1,826,227.00  |
|   |                                 |                     |               |              |                 |                  | € -              |
| 6 | Yugoslavia                      |                     |               |              |                 | \$ 8,405,308.00  | \$ 8,405,308.00  |
|   |                                 |                     |               |              |                 |                  | € -              |
|   | <b>Arrears over \$1,000,000</b> | \$ 169,220.22       | \$ 169,220.22 | \$ 54,185.56 | \$ 1,721,177.25 | \$ 10,231,535.00 | \$ 12,345,338.25 |
|   |                                 | € 3,935,678.25      | € 445,278.11  | € 569,233.21 | € 1,437,812.08  | € -              | € 6,388,001.65   |

|    | Member Nation                           | Arrears Outstanding  |                     |                     |                     |                        | Total Arrears          |
|----|---|----------------------|---------------------|---------------------|---------------------|------------------------|------------------------|
|    |   | 2009                 | 2008                | 2007                | 2006                | Prior                  |                        |
| 7  | Antigua and Barbuda                     | \$ 4,338.98          | \$ 4,338.98         | \$ 5,295.93         | \$ 5,295.93         | \$ 307,832.93          | \$ 327,102.75          |
|    |   | € 3,713.55           | € 3,713.55          | € 5,303.42          | € 5,303.42          | € 7,013.10             | € 25,047.04            |
| 8  | Comoros                                 | \$ 2,169.49          | \$ 2,169.49         | \$ 1,765.31         | \$ 1,765.31         | \$ 271,331.52          | \$ 279,201.12          |
|    |   | € 1,856.77           | € 1,856.77          | € 1,767.81          | € 1,767.81          | € 3,489.12             | € 10,738.28            |
| 9  | Costa Rica                              |                      |                     |                     |                     |                        | \$ -                   |
|    |   | € 59,416.80          | € 59,416.80         | € 54,801.96         | € 54,801.96         | € 15,757.67            | € 244,195.19           |
| 10 | Cuba                                    | \$ 109,832.11        |                     |                     |                     |                        | \$ 109,832.11          |
|    |   | € 100,265.85         | € 100,265.85        |                     |                     |                        | € 200,531.70           |
| 11 | Dominican Republic                      | \$ 52,067.76         | \$ 52,067.76        | \$ 44,757.30        |                     |                        | \$ 148,892.82          |
|    |   | € 44,562.60          | € 44,562.60         | € 63,640.98         | € 63,640.98         | € 36,839.30            | € 253,246.46           |
| 12 | Iraq                                    | \$ 547,613.03        |                     |                     |                     |                        | \$ 547,613.03          |
|    |   | € 50,467.34          |                     |                     |                     |                        | € 50,467.34            |
| 13 | Kyrgyzstan                              |                      |                     | \$ 1,765.31         | \$ 1,765.31         | \$ 867,270.64          | \$ 870,801.26          |
|    |   | € 150.46             | € 1,856.77          | € 1,767.81          | € 1,767.81          | € 707.56               | € 6,250.41             |
| 14 | Liberia                                 |                      |                     |                     |                     | \$ 270,653.63          | \$ 270,653.63          |
|    |   | € 1,856.77           | € 1,856.77          | € 1,767.81          | € 1,767.81          | € 3,489.12             | € 10,738.28            |
|    |   | € -                  |                     |                     |                     |                        | \$ -                   |
|    |   |                      |                     |                     |                     |                        | € -                    |
| 15 | Sao Tome and Principe                   | \$ 2,169.49          | \$ 2,169.49         | \$ 1,765.31         | \$ 1,765.31         | \$ 268,552.14          | \$ 276,421.74          |
|    |   | € 1,856.77           | € 1,856.77          | € 1,767.81          | € 1,767.81          | € 3,489.12             | € 10,738.28            |
| 16 | Somalia                                 | \$ 2,169.49          | \$ 2,169.49         | \$ 1,765.31         | \$ 1,765.31         | \$ 344,456.14          | \$ 352,325.74          |
|    |   | € 1,856.77           | € 1,856.77          | € 1,767.81          | € 1,767.81          | € 3,489.12             | € 10,738.28            |
| 17 | Turkmenistan                            | \$ 13,016.94         | \$ 13,016.94        | \$ 8,826.55         | \$ 8,826.55         | \$ 426,760.80          | \$ 470,447.78          |
|    |   | € 11,140.65          | € 11,140.65         | € 8,839.03          | € 8,839.03          | € 10,502.22            | € 50,461.58            |
|    | <b>Arrears \$250,000 to \$1,000,000</b> | <b>\$ 733,377.29</b> | <b>\$ 75,932.15</b> | <b>\$ 65,941.02</b> | <b>\$ 21,183.72</b> | <b>\$ 2,756,857.80</b> | <b>\$ 3,653,291.98</b> |
|    |   | <b>€ 277,144.33</b>  | <b>€ 228,383.30</b> | <b>€ 141,424.44</b> | <b>€ 141,424.44</b> | <b>€ 84,776.33</b>     | <b>€ 873,152.84</b>    |



|    | Member Nation                      | Arrears Outstanding |               |               |                 |                  | Total Arrears    |
|----|------------------------------------|---------------------|---------------|---------------|-----------------|------------------|------------------|
|    |                                    | 2009                | 2008          | 2007          | 2006            | Prior            |                  |
| 39 | Nauru                              | \$ 246.17           |               |               |                 |                  | \$ 246.17        |
|    |                                    | € 1,856.77          | € 1,856.77    | € 1,767.81    | € 1,767.81      | € 3,489.12       | € 10,738.28      |
| 40 | Nicaragua                          | \$ 4,338.98         | \$ 4,338.98   | \$ 1,765.31   |                 |                  | \$ 10,443.27     |
|    |                                    | € 3,713.55          | € 3,713.55    | € 1,767.81    | € 1,767.81      | € 2,324.31       | € 13,287.03      |
| 41 | Niger                              | \$ 1,204.23         |               |               |                 |                  | \$ 1,204.23      |
|    |                                    | € 1,856.77          |               |               |                 |                  | € 1,856.77       |
| 42 | Nigeria                            |                     | € 28,488.17   |               |                 |                  | \$ 28,488.17     |
|    |                                    | € 64,592.08         |               |               |                 |                  | € 64,592.08      |
| 43 | Pakistan                           |                     |               |               |                 |                  |                  |
|    |                                    | € 107,363.21        |               |               |                 |                  | € 107,363.21     |
| 44 | Palau                              | \$ 2,169.49         | \$ 2,169.49   | \$ 1,765.31   | \$ 1,765.31     | \$ 2,788.02      | \$ 10,657.62     |
|    |                                    | € 1,856.77          | € 1,856.77    | € 1,767.81    | € 1,767.81      | € 3,489.12       | € 10,738.28      |
| 45 | Saint Lucia                        | \$ 817.32           |               |               |                 |                  | \$ 817.32        |
|    |                                    | € 1,856.77          |               |               |                 |                  | € 1,856.77       |
| 46 | Sierra Leone                       | \$ 352.68           |               |               |                 |                  | \$ 352.68        |
|    |                                    | € 1,856.77          | € 1,856.77    | € 1,767.81    | € 1,767.81      | € 3,489.12       | € 10,738.28      |
| 47 | Solomon Islands                    |                     |               |               |                 | \$ 51,376.14     | \$ 51,376.14     |
|    |                                    |                     |               |               |                 | € 3,489.12       | € 3,489.12       |
| 48 | Sudan                              | \$ 17,583.92        |               |               |                 |                  | \$ 17,583.92     |
|    |                                    |                     |               |               |                 |                  | € -              |
| 49 | Tajikistan                         | \$ 1,021.98         |               |               |                 | \$ 125,352.07    | \$ 126,374.05    |
|    |                                    | € 1,399.15          |               |               |                 |                  | € 1,399.15       |
| 50 | Timor-Leste                        |                     |               |               |                 |                  | \$ -             |
|    |                                    | € 1,856.77          | € 1,856.77    | € 1,767.81    |                 |                  | € 5,481.35       |
| 51 | Uganda                             | \$ 2,508.47         |               |               |                 |                  | \$ 2,508.47      |
|    |                                    | € 181.78            |               |               |                 |                  | € 181.78         |
| 52 | Ukraine                            | \$ 85,372.11        |               |               |                 |                  | \$ 85,372.11     |
|    |                                    | € 83,554.88         |               |               |                 |                  | € 83,554.88      |
| 53 | Uzbekistan                         |                     |               | \$ 7,386.42   |                 |                  | \$ 7,386.42      |
|    |                                    |                     |               | € 9,920.07    |                 |                  | € 9,920.07       |
| 54 | Venezuela (Bolivarian Republic of) |                     |               |               |                 |                  | \$ -             |
|    |                                    | € 44,857.85         |               |               |                 |                  | € 44,857.85      |
|    | <b>Arrears less than \$250,000</b> | \$ 397,338.21       | \$ 63,773.30  | \$ 87,985.43  | \$ 5,295.93     | \$ 278,558.37    | \$ 832,951.24    |
|    |                                    | € 498,753.95        | € 73,924.99   | € 38,204.98   | € 19,128.24     | € 19,769.91      | € 649,782.07     |
|    | <b>Total of all Member Nations</b> | \$ 1,299,935.72     | \$ 308,925.67 | \$ 208,112.01 | \$ 1,747,656.90 | \$ 13,266,951.17 | \$ 16,831,581.47 |
|    |                                    | € 4,711,576.53      | € 747,586.40  | € 748,862.63  | € 1,598,364.76  | € 104,546.24     | € 7,910,936.56   |

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**APPENDIX D**


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**Arrears paid in full during Calendar Year 2010 - status as at 30 June 2010**

| <b>No</b>                          | <b>Member Nation</b>          | <b>Arrears Paid USD</b> | <b>Arrears Paid EUR</b> |
|------------------------------------|-------------------------------|-------------------------|-------------------------|
| 1                                  | Azerbaijan                    | \$125,682.25            |                         |
| 2                                  | Burundi                       | \$30,256.11             | € 2,341.58              |
| 3                                  | Colombia                      |                         | € 195,080.65            |
| 4                                  | El Salvador                   |                         | € 2,797.10              |
| 5                                  | Georgia                       | \$121,732.31            |                         |
| 6                                  | Ghana                         |                         | € 157.83                |
| 7                                  | Korea, Republic of            | \$258,765.76            | € 4,055,196.60          |
| 8                                  | Moldova, Republic of          | \$110,000.00            |                         |
| 9                                  | Myanmar                       |                         | € 163.97                |
| 10                                 | Paraguay                      | \$10,847.45             | € 75,474.92             |
| 11                                 | Philippines                   |                         | € 3,974.00              |
| 12                                 | Poland                        |                         | € 731,861.80            |
| 13                                 | Qatar                         |                         | € 92,583.97             |
| 14                                 | Seychelles                    | \$14,608.45             | € 701.31                |
| 15                                 | Spain                         | \$6,471,588.67          |                         |
| 16                                 | St Vincent and the Grenadines | \$2,169.49              |                         |
| 17                                 | Tunisia                       |                         | € 620.63                |
| 18                                 | Uruguay                       | \$58,576.23             |                         |
| 19                                 | Vanuatu                       | \$4,338.98              | € 3,713.54              |
| <b>Total of all Member Nations</b> |                               | <b>\$ 7,208,565.70</b>  | <b>€ 5,164,667.90</b>   |



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**APPENDIX E**


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**Arrears paid in part during Calendar Year 2010 - status as at 30 June 2010**

| No                                 | Member Nation                    | Arrears Paid USD        | Arrears Paid EUR       | Remaining Balance USD  | Remaining Balance EUR  |
|------------------------------------|----------------------------------|-------------------------|------------------------|------------------------|------------------------|
| 1                                  | Argentina                        | \$ 709,423.23           | € 607,165.43           | \$ 1,721,177.25        | € 1,279,450.07         |
| 2                                  | Armenia                          | \$ 34,090.53            | € -                    | \$ 40,909.47           | € -                    |
| 3                                  | Bolivia, Plurinational State of  | \$ 20,070.17            | € 12,201.61            | 13,016.94              | € 11,140.65            |
| 4                                  | Cuba                             | \$ 46,820.09            | € 81,869.15            | 109,832.11             | € 200,531.70           |
| 5                                  | Equatorial Guinea                | \$ -                    | € 3,713.55             | 7,241.79               | € 1,307.96             |
| 6                                  | Liberia                          | \$ 5,102.41             | € -                    | \$ 270,653.63          | € 10,738.28            |
| 7                                  | Micronesia (Federated States of) | \$ -                    | € 1,887.19             | \$ -                   | € 3,116.56             |
| 8                                  | Pakistan                         | \$ 127,999.91           | € 4,627.20             | \$ -                   | € 107,363.21           |
| 9                                  | Saint Lucia                      | \$ 1,352.17             | € -                    | \$ 817.32              | € 1,856.77             |
| 10                                 | Tajikistan                       | \$ 3,317.00             | € 817.00               | \$ 126,374.05          | € 1,399.15             |
| 11                                 | Uganda                           | \$ 4,000.00             | € -                    | \$ 2,508.47            | € 181.78               |
| 12                                 | Ukraine                          | \$ 12,254.94            | € -                    | \$ 85,372.11           | € 83,554.88            |
| 13                                 | United States of America         | \$ 10,705,756.00        | € 8,169,810.00         | \$ 1,826,227.00        | € -                    |
| 14                                 | Uzbekistan                       | \$ 17,327.92            | € 14,829.20            | \$ 7,386.42            | € 9,920.07             |
| <b>Total of all Member Nations</b> |                                  | <b>\$ 11,687,514.37</b> | <b>\$ 8,896,920.33</b> | <b>\$ 4,211,516.56</b> | <b>\$ 1,710,561.08</b> |

## APPENDIX F

## Member Nations having made no payment in 2010 against outstanding arrears - status as at 30 June 2010

| No. | Member Nation       | Arrears Outstanding |              |              |              |               | Total Arrears |
|-----|---------------------|---------------------|--------------|--------------|--------------|---------------|---------------|
|     |                     | 2009                | 2008         | 2007         | 2006         | Prior         |               |
| 1   | Antigua and Barbuda | \$ 4,338.98         | \$ 4,338.98  | \$ 5,295.93  | \$ 5,295.93  | \$ 307,832.93 | \$ 327,102.75 |
| 2   | Botswana            | € 3,713.55          | € 3,713.55   | € 5,303.42   | € 5,303.42   | € 7,013.10    | € 25,047.04   |
|     |                     | € 25,994.85         |              |              |              |               | € 25,994.85   |
| 3   | Bulgaria            | \$ 43,389.80        |              |              |              |               | \$ 43,389.80  |
| 4   | Chile               | € 37,135.50         |              |              |              |               | € 37,135.50   |
|     |                     |                     | € 300,449.66 | € 403,059.54 | € 158,362.01 |               | € 861,871.21  |
| 5   | Comoros             | \$ 2,169.49         | \$ 2,169.49  | \$ 1,765.31  | \$ 1,765.31  | \$ 271,331.52 | \$ 279,201.12 |
|     |                     | € 1,856.77          | € 1,856.77   | € 1,767.81   | € 1,767.81   | € 3,489.12    | € 10,738.28   |
| 6   | Cook Islands        | \$ 2,169.49         |              |              |              |               | \$ 2,169.49   |
| 7   | Costa Rica          | € 1,856.77          |              |              |              |               | € 1,856.77    |
|     |                     | € 59,416.80         | € 59,416.80  | € 54,801.96  | € 54,801.96  | € 15,757.67   | € 244,195.19  |
| 8   | Côte d'Ivoire       | \$ 19,525.41        | \$ 19,525.41 |              |              |               | \$ 39,050.82  |
|     |                     | € 16,710.98         | € 16,710.98  | € 17,678.05  | € 10,289.19  |               | € 61,389.20   |
| 9   | Djibouti            | \$ 2,169.49         | \$ 2,169.49  |              |              |               | \$ 4,338.98   |
|     |                     | € 1,856.77          | € 1,826.77   |              |              |               | € 3,683.54    |
| 10  | Dominican Republic  | \$ 52,067.76        | \$ 52,067.76 | \$ 44,757.30 |              |               | \$ 148,892.82 |
|     |                     | € 44,562.60         | € 44,562.60  | € 63,640.98  | € 63,640.98  | € 36,839.30   | € 253,246.46  |
| 11  | Gabon               | \$ 17,355.92        |              |              |              |               | \$ 17,355.92  |
|     |                     | € 14,854.20         |              |              |              |               | € 14,854.20   |
| 12  | Grenada             | \$ 2,169.49         |              |              |              |               | \$ 2,169.49   |
|     |                     | € 1,856.77          |              |              |              |               | € 1,856.77    |
| 13  | Guatemala           |                     |              |              |              |               |               |
| 14  | Guinea              | € 59,416.80         | € 38,739.31  |              |              |               | € 98,156.11   |
|     |                     | € 482.06            |              |              |              |               | € 482.06      |
| 15  | Guinea-Bissau       | \$ 2,169.49         | \$ 2,169.49  | \$ 1,765.31  | \$ 1,765.31  | \$ 99,042.14  | \$ 106,911.74 |
|     |                     | € 1,856.77          | € 1,856.77   | € 1,767.81   | € 1,767.81   | € 3,489.12    | € 10,738.28   |
| 16  | Guyana              |                     |              |              |              |               |               |
|     |                     | € 1,856.77          | € 1,082.78   |              |              |               | € 2,939.55    |
| 17  | Honduras            | € 1,303.73          |              |              |              |               | € 1,303.73    |
| 18  | Iraq                | \$ 547,613.03       |              |              |              |               | \$ 547,613.03 |
|     |                     | € 50,467.34         |              |              |              |               | € 50,467.34   |
| 19  | Kiribati            |                     |              | \$ 1,765.31  | \$ 1,765.31  |               | \$ 3,530.62   |

| No.                                | Member Nation                      | Arrears Outstanding    |                      |                      |                     |                         | Total Arrears           |
|------------------------------------|------------------------------------|------------------------|----------------------|----------------------|---------------------|-------------------------|-------------------------|
|                                    |                                    | 2009                   | 2008                 | 2007                 | 2006                | Prior                   |                         |
| 20                                 | Kyrgyzstan                         | € 150.46               | € 1,856.77           | \$ 1,765.31          | \$ 1,765.31         | \$ 867,270.64           | \$ 870,801.26           |
| 21                                 | Libyan Arab Jamahiriya             | \$ 134,508.38          |                      | € 1,767.81           | € 1,767.81          | € 707.56                | € 6,250.41              |
| 22                                 | Madagascar                         | € 3,665.13             |                      |                      |                     |                         | € 3,665.13              |
| 23                                 | Marshall Islands                   | € 106.31               |                      |                      |                     |                         | € 106.31                |
| 24                                 | Mexico                             | € 3,790,849.80         |                      |                      |                     |                         | € 3,790,849.80          |
| 25                                 | Montenegro                         |                        | \$ 2,009.46          |                      |                     |                         | \$ 2,009.46             |
| 26                                 | Nauru                              | \$ 246.17              |                      |                      |                     |                         | \$ 246.17               |
|                                    |                                    | € 1,856.77             | € 1,856.77           | € 1,767.81           | € 1,767.81          | € 3,489.12              | € 10,738.28             |
| 27                                 | Nicaragua                          | \$ 4,338.98            | \$ 4,338.98          | \$ 1,765.31          |                     |                         | \$ 10,443.27            |
|                                    |                                    | € 3,713.55             | € 3,713.55           | € 1,767.81           | € 1,767.81          | € 2,324.31              | € 13,287.03             |
| 28                                 | Niger                              | \$ 1,204.23            |                      |                      |                     |                         | \$ 1,204.23             |
|                                    |                                    | € 1,856.77             |                      |                      |                     |                         | € 1,856.77              |
| 29                                 | Nigeria                            |                        | \$ 28,488.17         |                      |                     |                         | \$ 28,488.17            |
|                                    |                                    | € 64,592.08            |                      |                      |                     |                         | € 64,592.08             |
| 30                                 | Palau                              | \$ 2,169.49            | \$ 2,169.49          | \$ 1,765.31          | \$ 1,765.31         | \$ 2,788.02             | \$ 10,657.62            |
|                                    |                                    | € 1,856.77             | € 1,856.77           | € 1,767.81           | € 1,767.81          | € 3,489.12              | € 10,738.28             |
| 31                                 | Peru                               | \$ 169,220.22          | \$ 169,220.22        | \$ 54,185.56         |                     |                         | \$ 392,626.00           |
|                                    |                                    | € 144,828.45           | € 144,828.45         | € 166,173.67         |                     |                         | € 455,830.57            |
| 32                                 | Sao Tome and Principe              | \$ 2,169.49            | \$ 2,169.49          | \$ 1,765.31          | \$ 1,765.31         | \$ 268,552.14           | \$ 276,421.74           |
|                                    |                                    | € 1,856.77             | € 1,856.77           | € 1,767.81           | € 1,767.81          | € 3,489.12              | € 10,738.28             |
| 33                                 | Sierra Leone                       | \$ 352.68              |                      |                      |                     |                         | \$ 352.68               |
|                                    |                                    | € 1,856.77             | € 1,856.77           | € 1,767.81           | € 1,767.81          | € 3,489.12              | € 10,738.28             |
| 34                                 | Solomon Islands                    |                        |                      |                      |                     | \$ 51,376.14            | \$ 51,376.14            |
|                                    |                                    |                        |                      |                      |                     | € 3,489.12              | € 3,489.12              |
| 35                                 | Somalia                            | \$ 2,169.49            | \$ 2,169.49          | \$ 1,765.31          | \$ 1,765.31         | \$ 344,456.14           | \$ 352,325.74           |
|                                    |                                    | € 1,856.77             | € 1,856.77           | € 1,767.81           | € 1,767.81          | € 3,489.12              | € 10,738.28             |
| 36                                 | Sudan                              | \$ 17,583.92           |                      |                      |                     |                         | \$ 17,583.92            |
| 37                                 | Timor-Leste                        | € 1,856.77             | € 1,856.77           | € 1,767.81           |                     |                         | € 5,481.35              |
| 38                                 | Turkmenistan                       | \$ 13,016.94           | \$ 13,016.94         | \$ 8,826.55          | \$ 8,826.55         | \$ 426,760.80           | \$ 470,447.78           |
|                                    |                                    | € 11,140.65            | € 11,140.65          | € 8,839.03           | € 8,839.03          | € 10,502.22             | € 50,461.58             |
| 39                                 | Venezuela (Bolivarian Republic of) |                        |                      |                      |                     |                         |                         |
|                                    |                                    | € 44,857.85            |                      |                      |                     |                         | € 44,857.85             |
| 40                                 | Yugoslavia                         |                        |                      |                      |                     | \$ 8,405,308.00         | \$ 8,405,308.00         |
| <b>Total of all Member Nations</b> |                                    | <b>\$ 1,042,118.34</b> | <b>\$ 306,022.86</b> | <b>\$ 200,725.59</b> | <b>\$ 26,479.65</b> | <b>\$ 11,044,718.47</b> | <b>\$ 12,620,064.91</b> |
|                                    |                                    | <b>€ 4,402,100.70</b>  | <b>€ 642,896.03</b>  | <b>€ 737,174.75</b>  | <b>€ 317,146.88</b> | <b>€ 101,057.12</b>     | <b>€ 6,200,375.48</b>   |

## APPENDIX G

## Member Nations with Potential Voting Rights Problems - status at 30 June 2010

| Member Nation            | Amount in Arrears US\$ | Amount in Arrears Euro | Euro Arrears Converted at Budget Rate into US\$ | Consolidated Arrears Expressed in US\$ | Contribution Due for Two Preceding years US\$ | Contribution Due for Two Preceding years Euro | Euro Assessment Converted at Budget Rate into US\$ | Consolidated Contributions Due for Two Preceding years | Minimum Payment required to Ensure Vote in US\$ |
|--------------------------|------------------------|------------------------|---|--|---|---|--|--|---|
| 1 Antigua and Barbuda    | \$ 327,102.75          | € 25,047.04            | \$ 31,068.58                                    | \$ 358,171.33                          | \$ 8,677.96                                   | € 7,427.10                                    | \$ 10,100.86                                       | \$ 18,778.82   | \$ 339,393.52                                   |
| 2 Argentina              | \$ 1,721,177.25        | € 1,279,450.07         | \$ 1,522,545.58                                 | \$ 3,243,722.83                        | \$ 1,418,846.46                               | € 1,214,330.86                                | \$ 1,651,489.97                                    | \$ 3,070,336.43  | \$ 173,387.40                                   |
| 3 Armenia                | \$ 40,909.47           | € -                    | \$ -  | \$ 40,909.47                           | \$ 8,677.96                                   | € 7,427.10                                    | \$ 10,100.86                                       | \$ 18,778.82   | \$ 22,131.65                                    |
| 4 Comoros                | \$ 279,201.12          | € 10,738.28            | \$ 13,409.86                                    | \$ 292,610.98                          | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 283,222.58                                   |
| 5 Costa Rica             | \$ -                   | € 244,195.19           | \$ 310,793.99                                   | \$ 310,793.99                          | \$ 138,847.36                                 | € 118,833.60                                  | \$ 161,613.70                                      | \$ 300,461.06  | \$ 10,333.93                                    |
| 6 Côte d'Ivoire          | \$ 39,050.82           | € 61,389.20            | \$ 78,734.88                                    | \$ 117,785.70                          | \$ 39,050.82                                  | € 33,421.96                                   | \$ 45,453.87                                       | \$ 84,504.69   | \$ 33,282.02                                    |
| 7 Dominican Republic     | \$ 148,892.82          | € 253,246.46           | \$ 316,514.57                                   | \$ 465,407.39                          | \$ 104,135.52                                 | € 89,125.20                                   | \$ 121,210.27                                      | \$ 225,345.79  | \$ 240,062.60                                   |
| 8 Guinea-Bissau          | \$ 106,911.74          | € 10,738.28            | \$ 13,409.86                                    | \$ 120,321.60                          | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 110,933.20                                   |
| 9 Iraq                   | \$ 547,613.03          | € 50,467.34            | \$ 68,635.58                                    | \$ 616,248.61                          | \$ 65,084.70                                  | € 55,703.26                                   | \$ 75,756.43                                       | \$ 140,841.13  | \$ 475,408.48                                   |
| 10 Kyrgyzstan            | \$ 870,801.26          | € 6,250.41             | \$ 7,779.22                                     | \$ 878,580.48                          | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 869,192.08                                   |
| 11 Liberia               | \$ 270,653.63          | € 10,738.28            | \$ 13,409.86                                    | \$ 284,063.49                          | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 274,675.09                                   |
| 12 Nauru                 | \$ 246.17              | € 10,738.28            | \$ 13,409.86                                    | \$ 13,656.03                           | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 4,267.63                                     |
| 13 Nicaragua             | \$ 10,443.27           | € 13,287.03            | \$ 17,074.17                                    | \$ 27,517.44                           | \$ 8,677.96                                   | € 7,427.10                                    | \$ 10,100.86                                       | \$ 18,778.82   | \$ 8,739.63                                     |
| 14 Palau                 | \$ 10,657.62           | € 10,738.28            | \$ 13,409.86                                    | \$ 24,067.48                           | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 14,679.08                                    |
| 15 Peru                  | \$ 392,626.00          | € 455,830.57           | \$ 591,680.05                                   | \$ 984,306.05                          | \$ 338,440.44                                 | € 289,656.90                                  | \$ 393,933.38                                      | \$ 732,373.82  | \$ 251,933.23                                   |
| 16 Sao Tome and Principe | \$ 276,421.74          | € 10,738.28            | \$ 13,409.86                                    | \$ 289,831.60                          | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 280,443.20                                   |
| 17 Sierra Leone          | \$ 352.68              | € 10,738.28            | \$ 13,409.86                                    | \$ 13,762.54                           | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 4,374.14                                     |
| 18 Solomon Islands       | \$ 51,376.14           | € 3,489.12             | \$ 4,152.05                                     | \$ 55,528.19                           | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 46,139.80                                    |
| 19 Somalia               | \$ 352,325.74          | € 10,738.28            | \$ 13,409.86                                    | \$ 365,735.60                          | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 356,347.20                                   |
| 20 Tajikistan            | \$ 126,374.05          | € 1,399.15             | \$ 1,902.84                                     | \$ 128,276.89                          | \$ 4,338.98                                   | € 3,713.54                                    | \$ 5,050.41  | \$ 9,389.39  | \$ 118,888.50                                   |
| 21 Turkmenistan          | \$ 470,447.78          | € 50,461.58            | \$ 63,837.10                                    | \$ 534,284.88                          | \$ 26,033.88                                  | € 22,281.30                                   | \$ 30,302.57                                       | \$ 56,336.45   | \$ 477,949.43                                   |
|                          | <b>\$ 6,043,585.08</b> | <b>€ 2,530,419.40</b>  | <b>\$ 3,121,997.47</b>                          | <b>\$ 9,165,582.55</b>                 | <b>\$ 2,204,201.84</b>                        | <b>€ 1,886,483.32</b>                         | <b>\$ 2,565,617.32</b>                             | <b>\$ 4,769,819.16</b>                                 | <b>\$ 4,395,784.39</b>                          |

**APPENDIX H**

**Payment patterns of largest 15 contributors (representing approximately 84.65% of assessed contributions)**

**Current Assessments Received/Unpaid 2005-2010 (millions of USD and EUR)**

|                                 | Rate            | Year            | Assessed | Jan  | Feb | Mar | Apr   | May   | Jun | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Unpaid at period end |   |
|---------------------------------|-----------------|-----------------|----------|------|-----|-----|-------|-------|-----|-------|-------|-------|-------|-------|-------|----------------------|---|
|                                 |                 |                 |          |      |     |     |       |       |     |       |       |       |       |       |       |                      |   |
| <b>United States of America</b> | 22.000%         | <b>2010 EUR</b> | 45.94    |      |     |     |       |       |     |       |       |       |       |       |       | -                    |   |
|                                 |                 | <b>2010 USD</b> | 51.05    |      |     |     |       |       |     |       |       |       |       |       |       |                      | - |
|                                 | 22.000%         | <b>2009 EUR</b> | 40.85    |      |     |     |       |       |     |       |       |       |       |       | 32.68 | 8.17                 |   |
|                                 |                 | <b>2009 USD</b> | 53.53    |      |     |     |       |       |     |       |       |       | 42.82 |       |       | 10.71                |   |
|                                 | 22.000%         | <b>2008 EUR</b> | 40.85    |      |     |     |       |       |     |       |       |       |       |       | 2.50  | 38.35                |   |
|                                 |                 | <b>2008 USD</b> | 53.53    |      |     |     |       |       |     |       |       |       |       | 37.47 |       | 16.06                |   |
|                                 | 22.000%         | <b>2007 EUR</b> | 38.89    |      |     |     |       |       |     |       |       |       |       |       | 27.27 | 11.62                |   |
|                                 |                 | <b>2007 USD</b> | 41.79    |      |     |     |       |       |     |       |       |       |       |       | 29.25 | 12.54                |   |
|                                 | 22.000%         | <b>2006 EUR</b> | 38.89    |      |     |     |       |       |     |       |       |       |       | 15.72 | 16.57 | 6.60                 |   |
|                                 |                 | <b>2006 USD</b> | 41.79    |      |     |     |       |       |     |       |       |       |       |       | 22.00 | 19.79                |   |
| 22.000%                         | <b>2005 EUR</b> | 38.38           |          |      |     |     |       |       |     |       |       |       |       | 16.46 | 21.92 | -                    |   |
|                                 | <b>2005 USD</b> | 38.67           |          |      |     |     |       |       |     |       |       |       |       |       |       | 38.67                |   |
| <b>Japan</b>                    | 16.706%         | <b>2010 EUR</b> | 34.89    |      |     |     | 17.79 |       |     |       |       |       |       |       |       | -                    |   |
|                                 |                 | <b>2010 USD</b> | 35.80    |      |     |     | 18.26 |       |     |       |       |       |       |       |       | -                    |   |
|                                 | 16.706%         | <b>2009 EUR</b> | 31.02    | 5.94 |     |     |       | 25.08 |     |       |       |       |       |       |       | -                    |   |
|                                 |                 | <b>2009 USD</b> | 36.24    | 1.22 |     |     |       | 35.02 |     |       |       |       |       |       |       | -                    |   |
|                                 | 16.706%         | <b>2008 EUR</b> | 31.02    |      |     |     |       |       |     |       | 31.02 |       |       |       |       | -                    |   |
|                                 |                 | <b>2008 USD</b> | 36.24    |      |     |     |       |       |     |       | 36.24 |       |       |       |       | -                    |   |
|                                 | 19.858%         | <b>2007 EUR</b> | 35.10    |      |     |     |       |       |     | 17.53 |       |       |       | 17.53 |       | -                    |   |
|                                 |                 | <b>2007 USD</b> | 35.06    |      |     |     |       |       |     | 17.55 |       |       |       | 17.55 |       | -                    |   |
|                                 | 19.858%         | <b>2006 EUR</b> | 35.10    |      |     |     |       |       |     |       |       |       |       | 17.55 | 17.55 | -                    |   |
|                                 |                 | <b>2006 USD</b> | 35.06    |      |     |     |       |       |     |       |       |       |       | 17.53 | 17.53 | -                    |   |
| 19.611%                         | <b>2005 EUR</b> | 34.21           |          |      |     |     |       |       |     |       |       |       | 17.11 |       | 17.10 |                      |   |
|                                 | <b>2005 USD</b> | 33.22           |          |      |     |     |       |       |     |       |       | 16.61 |       |       | 16.61 |                      |   |






| Rate   | Year            | Assessed | Jan  | Feb  | Mar  | Apr  | May | Jun | Jul  | Aug | Sep | Oct | Nov | Dec  | Unpaid at period end |
|--------|-----------------|----------|------|------|------|------|-----|-----|------|-----|-----|-----|-----|------|----------------------|
|        |                 |          |      |      |      |      |     |     |      |     |     |     |     |      |                      |
| 2.992% | <b>2010 EUR</b> | 6.25     | 6.25 |      |      |      |     |     |      |     |     |     |     |      | -                    |
|        | <b>2010 USD</b> | 6.41     | 6.41 |      |      |      |     |     |      |     |     |     |     |      | -                    |
| 2.992% | <b>2009 EUR</b> | 5.56     | 5.56 |      |      |      |     |     |      |     |     |     |     |      | -                    |
|        | <b>2009 USD</b> | 6.49     | 6.49 |      |      |      |     |     |      |     |     |     |     |      | -                    |
| 2.992% | <b>2008 EUR</b> | 5.56     | 5.56 |      |      |      |     |     |      |     |     |     |     |      | -                    |
|        | <b>2008 USD</b> | 6.49     | 6.49 |      |      |      |     |     |      |     |     |     |     |      | -                    |
| 2.869% | <b>2007 EUR</b> | 5.07     |      | 5.07 |      |      |     |     |      |     |     |     |     |      | -                    |
|        | <b>2007 USD</b> | 5.06     |      | 5.06 |      |      |     |     |      |     |     |     |     |      | -                    |
| 2.869% | <b>2006 EUR</b> | 5.07     | 5.07 |      |      |      |     |     |      |     |     |     |     |      | -                    |
|        | <b>2006 USD</b> | 5.06     | 5.06 |      |      |      |     |     |      |     |     |     |     |      | -                    |
| 2.570% | <b>2005 EUR</b> | 4.48     | 4.48 |      |      |      |     |     |      |     |     |     |     |      | -                    |
|        | <b>2005 USD</b> | 4.35     | 4.35 |      |      |      |     |     |      |     |     |     |     |      | -                    |
| 2.983% | <b>2010 EUR</b> | 6.23     |      |      |      |      |     |     |      |     |     |     |     |      | -                    |
|        | <b>2010 USD</b> | 6.39     |      |      |      |      |     |     |      |     |     |     |     |      | -                    |
| 2.983% | <b>2009 EUR</b> | 5.54     |      |      |      |      |     |     | 5.54 |     |     |     |     |      | -                    |
|        | <b>2009 USD</b> | 6.47     |      |      |      |      |     |     |      |     |     |     |     | 6.47 | -                    |
| 2.983% | <b>2008 EUR</b> | 5.54     |      |      |      | 5.54 |     |     |      |     |     |     |     |      | -                    |
|        | <b>2008 USD</b> | 6.47     |      |      |      | 6.47 |     |     |      |     |     |     |     |      | -                    |
| 2.571% | <b>2007 EUR</b> | 4.55     |      |      |      |      |     |     | 4.55 |     |     |     |     |      | -                    |
|        | <b>2007 USD</b> | 4.54     |      |      |      |      |     |     | 4.54 |     |     |     |     |      | -                    |
| 2.571% | <b>2006 EUR</b> | 4.55     |      |      | 4.55 |      |     |     |      |     |     |     |     |      | -                    |
|        | <b>2006 USD</b> | 4.54     |      |      |      | 4.54 |     |     |      |     |     |     |     |      | -                    |
| 2.531% | <b>2005 EUR</b> | 4.42     |      |      |      |      |     |     | 4.42 |     |     |     |     |      | -                    |
|        | <b>2005 USD</b> | 4.29     |      |      |      |      |     |     | 4.29 |     |     |     |     |      | -                    |



| Rate   | Year   | Assessed        | Jan             | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  | Unpaid at period end |   |
|--------|--------|-----------------|-----------------|------|------|------|------|------|------|------|------|------|------|------|----------------------|---|
|        |        |                 |                 |      |      |      |      |      |      |      |      |      |      |      |                      |   |
| China  | 2.680% | <b>2010 EUR</b> | 5.60            |      |      |      | 5.60 |      |      |      |      |      |      |      | -                    |   |
|        |        | <b>2010 USD</b> | 5.74            |      |      |      | 5.74 |      |      |      |      |      |      |      | -                    |   |
|        | 2.680% | <b>2009 EUR</b> | 4.98            |      |      |      | 4.98 |      |      |      |      |      |      |      | -                    |   |
|        |        | <b>2009 USD</b> | 5.81            |      |      |      | 5.81 |      |      |      |      |      |      |      | -                    |   |
|        | 2.680% | <b>2008 EUR</b> | 4.98            |      |      |      |      |      | 2.40 |      |      |      | 2.58 |      | -                    |   |
|        |        | <b>2008 USD</b> | 5.81            |      |      |      | 5.81 |      |      |      |      |      |      |      | -                    |   |
|        | 2.094% | <b>2007 EUR</b> | 3.70            |      |      |      |      |      | 3.40 |      | 0.30 |      |      |      | -                    |   |
|        |        | <b>2007 USD</b> | 3.70            |      |      |      |      |      |      |      | 2.00 |      | 1.70 |      | -                    |   |
|        | 2.094% | <b>2006 EUR</b> | 3.70            |      |      |      |      |      |      |      |      | 3.55 | 0.15 |      | -                    |   |
|        |        | <b>2006 USD</b> | 3.70            |      |      |      |      |      | 3.70 |      |      |      |      |      | -                    |   |
|        | 1.539% | <b>2005 EUR</b> | 2.69            |      |      |      |      |      |      |      |      |      | 2.69 |      | -                    |   |
|        |        | <b>2005 USD</b> | 2.61            |      |      |      |      |      |      | 2.61 |      |      |      |      | -                    |   |
|        | Mexico | 2.268%          | <b>2010 EUR</b> | 4.74 |      |      |      |      |      |      |      |      |      |      |                      | - |
|        |        |                 | <b>2010 USD</b> | 4.86 |      |      |      |      |      |      |      |      |      |      |                      | - |
| 2.268% |        | <b>2009 EUR</b> | 4.21            |      |      | 0.26 |      |      | 0.16 |      |      |      |      |      | 3.79                 |   |
|        |        | <b>2009 USD</b> | 4.92            |      |      | 4.92 |      |      |      |      |      |      |      |      | -                    |   |
| 2.268% |        | <b>2008 EUR</b> | 4.21            |      |      |      |      |      |      |      |      |      |      |      | 4.21                 |   |
|        |        | <b>2008 USD</b> | 4.92            |      |      |      |      |      |      |      |      |      |      |      | 4.92                 |   |
| 1.921% |        | <b>2007 EUR</b> | 3.40            |      |      |      |      |      |      |      |      |      |      |      | 3.40                 |   |
|        |        | <b>2007 USD</b> | 3.39            | 1.32 | 1.69 |      |      | 0.12 |      |      |      |      |      |      | 0.26                 |   |
| 1.921% |        | <b>2006 EUR</b> | 3.40            |      |      |      |      |      |      |      |      |      |      |      | 3.40                 |   |
|        |        | <b>2006 USD</b> | 3.39            |      |      |      |      | 0.07 | 0.48 | 0.48 | 0.49 | 0.50 | 0.50 | 0.49 | 0.38                 |   |
| 1.091% |        | <b>2005 EUR</b> | 1.90            | 1.90 |      |      |      |      |      |      |      |      |      |      | -                    |   |
|        |        | <b>2005 USD</b> | 1.85            |      | 0.34 |      |      |      |      |      |      | 0.74 |      |      | 0.77                 |   |



| Rate               | Year            | Assessed        | Jan  | Feb  | Mar  | Apr | May | Jun | Jul  | Aug  | Sep  | Oct | Nov | Dec | Unpaid at period end |
|--------------------|-----------------|-----------------|------|------|------|-----|-----|-----|------|------|------|-----|-----|-----|----------------------|
|                    |                 |                 |      |      |      |     |     |     |      |      |      |     |     |     |                      |
| Australia          | 1.796%          | <b>2010 EUR</b> | 3.75 |      |      |     |     |     |      |      |      |     |     |     | -                    |
|                    |                 | <b>2010 USD</b> | 3.85 |      |      |     |     |     |      |      |      |     |     |     | -                    |
|                    | 1.796%          | <b>2009 EUR</b> | 3.33 |      |      |     |     |     |      | 3.33 |      |     |     |     | -                    |
|                    |                 | <b>2009 USD</b> | 3.90 |      |      |     |     |     |      | 3.90 |      |     |     |     | -                    |
|                    | 1.796%          | <b>2008 EUR</b> | 3.33 |      |      |     |     |     |      |      | 3.33 |     |     |     | -                    |
|                    |                 | <b>2008 USD</b> | 3.90 |      |      |     |     |     |      | 3.90 |      |     |     |     | -                    |
|                    | 1.624%          | <b>2007 EUR</b> | 2.87 |      |      |     |     |     |      | 2.87 |      |     |     |     | -                    |
|                    |                 | <b>2007 USD</b> | 2.87 |      |      |     |     |     |      | 2.87 |      |     |     |     | -                    |
|                    | 1.624%          | <b>2006 EUR</b> | 2.87 |      |      |     |     |     |      | 2.87 |      |     |     |     | -                    |
|                    |                 | <b>2006 USD</b> | 2.87 |      |      |     |     |     | 2.87 |      |      |     |     |     | -                    |
| 1.635%             | <b>2005 EUR</b> | 2.85            |      |      |      |     |     |     | 2.85 |      |      |     |     | -   |                      |
|                    | <b>2005 USD</b> | 2.77            |      |      |      |     |     |     | 2.77 |      |      |     |     | -   |                      |
| Switzerland        | 1.222%          | <b>2010 EUR</b> | 2.55 | 2.55 |      |     |     |     |      |      |      |     |     |     | -                    |
|                    |                 | <b>2010 USD</b> | 2.62 |      | 2.62 |     |     |     |      |      |      |     |     |     | -                    |
|                    | 1.222%          | <b>2009 EUR</b> | 2.27 | 2.27 |      |     |     |     |      |      |      |     |     |     | -                    |
|                    |                 | <b>2009 USD</b> | 2.65 | 2.65 |      |     |     |     |      |      |      |     |     |     | -                    |
|                    | 1.222%          | <b>2008 EUR</b> | 2.27 | 2.14 |      |     |     |     |      | 0.13 |      |     |     |     | -                    |
|                    |                 | <b>2008 USD</b> | 2.65 | 2.24 |      |     |     |     |      | 0.41 |      |     |     |     | -                    |
|                    | 1.221%          | <b>2007 EUR</b> | 2.16 | 2.16 |      |     |     |     |      |      |      |     |     |     | -                    |
|                    |                 | <b>2007 USD</b> | 2.16 | 2.16 |      |     |     |     |      |      |      |     |     |     | -                    |
|                    | 1.221%          | <b>2006 EUR</b> | 2.16 |      | 2.16 |     |     |     |      |      |      |     |     |     | -                    |
|                    |                 | <b>2006 USD</b> | 2.16 |      | 2.16 |     |     |     |      |      |      |     |     |     | -                    |
| 1.280%             | <b>2005 EUR</b> | 2.23            |      | 2.23 |      |     |     |     |      |      |      |     |     | -   |                      |
|                    | <b>2005 USD</b> | 2.17            |      | 2.17 |      |     |     |     |      |      |      |     |     | -   |                      |
| Russian Federation | 1.206%          | <b>2010 EUR</b> | 2.51 |      | 2.51 |     |     |     |      |      |      |     |     |     | -                    |
|                    |                 | <b>2010 USD</b> | 2.58 |      | 2.58 |     |     |     |      |      |      |     |     |     | -                    |
|                    | 1.206%          | <b>2009 EUR</b> | 2.24 | 2.24 |      |     |     |     |      |      |      |     |     |     | -                    |
|                    |                 | <b>2009 USD</b> | 2.62 | 2.62 |      |     |     |     |      |      |      |     |     |     | -                    |
|                    | 1.206%          | <b>2008 EUR</b> | 2.24 | 2.24 |      |     |     |     |      |      |      |     |     |     | -                    |
|                    |                 | <b>2008 USD</b> | 2.62 | 2.62 |      |     |     |     |      |      |      |     |     |     | -                    |
|                    | 1.106%          | <b>2007 EUR</b> | 1.96 |      | 1.96 |     |     |     |      |      |      |     |     |     | -                    |
|                    |                 | <b>2007 USD</b> | 1.95 |      | 1.95 |     |     |     |      |      |      |     |     |     | -                    |
|                    | 1.106%          | <b>2006 EUR</b> | 1.47 |      |      |     |     |     |      | 1.47 |      |     |     |     | -                    |
|                    |                 | <b>2006 USD</b> | 1.46 |      |      |     |     |     |      | 1.46 |      |     |     |     | -                    |

|  <b>Food and Agriculture Organization of the United Nations</b><br><b>Regular Programme Contributions</b><br><b>Largest 25 Contributors</b><br><b>Status as at: 30 June 2010</b> |                 |                                   |               |                                |                |                       |              |                |                |
|---|-----------------|-----------------------------------|---------------|--------------------------------|----------------|-----------------------|--------------|----------------|----------------|
| Member Nations  | Assessment Rate | Amounts received year to date (*) |               | Contributions Outstanding (**) |                |                       |              |                |                |
|   |                 |                                   |               | Relating to 2010 Assessments   |                | Arrears: 2009 & prior |              | Total          |                |
|   |                 | USD                               | EUR           | USD                            | EUR            | USD                   | EUR          | USD            | EUR            |
| 1 United States of America  | 22.000%         | 10,705,756.00                     | 8,169,810.00  | 51,051,170.00                  | 45,944,140.00  | 1,826,227.00          | -            | 52,877,397.00  | 45,944,140.00  |
| 2 Japan   | 16.706%         | 18,260,490.79                     | 17,793,037.70 | 17,544,393.12                  | 17,095,271.52  | -                     | -            | 17,544,393.12  | 17,095,271.52  |
| 3 Germany   | 8.619%          | 18,472,542.47                     | -             | -                              | 17,999,661.03  | -                     | -            | -              | 17,999,661.03  |
| 4 United Kingdom  | 6.675%          | 14,306,093.63                     | 700,000.00    | -                              | 13,239,869.75  | -                     | -            | -              | 13,239,869.75  |
| 5 France  | 6.332%          | 13,570,964.02                     | 13,223,558.84 | -                              | -              | -                     | -            | -              | -              |
| 6 Italy   | 5.104%          | -                                 | 10,415,247.75 | 10,939,071.44                  | 243,792.73     | -                     | -            | 10,939,071.44  | 243,792.73     |
| 7 Canada  | 2.992%          | 6,412,559.12                      | 6,248,403.04  | -                              | -              | -                     | -            | -              | -              |
| 8 Spain   | 2.983%          | 6,471,588.67                      | -             | 6,393,270.01                   | 6,229,607.71   | -                     | -            | 6,393,270.01   | 6,229,607.71   |
| 9 China   | 2.680%          | 5,743,869.80                      | 5,596,831.60  | -                              | -              | -                     | -            | -              | -              |
| 10 Mexico   | 2.268%          | -                                 | -             | 4,860,856.98                   | 4,736,423.16   | -                     | 3,790,849.80 | 4,860,856.98   | 8,527,272.96   |
| 11 Korea, Republic of   | 2.184%          | 258,765.76                        | 4,055,196.60  | 4,680,825.24                   | 4,561,000.08   | -                     | -            | 4,680,825.24   | 4,561,000.08   |
| 12 Netherlands  | 1.882%          | 4,033,568.27                      | 3,930,312.34  | -                              | -              | -                     | -            | -              | -              |
| 13 Australia  | 1.796%          | -                                 | -             | 3,849,250.06                   | 3,750,712.52   | -                     | -            | 3,849,250.06   | 3,750,712.52   |
| 14 Switzerland  | 1.222%          | 2,619,033.17                      | 2,551,988.14  | -                              | -              | -                     | -            | -              | -              |
| 15 Russian Federation   | 1.206%          | 2,584,741.41                      | 2,518,574.22  | -                              | -              | -                     | -            | -              | -              |
| 16 Belgium  | 1.108%          | 2,374,704.38                      | 2,313,913.96  | -                              | -              | -                     | -            | -              | -              |
| 17 Sweden   | 1.076%          | 2,306,120.86                      | 2,247,086.12  | -                              | -              | -                     | -            | -              | -              |
| 18 Austria  | 0.891%          | 1,909,622.39                      | 1,607,639.53  | -                              | 253,098.14     | -                     | -            | -              | 253,098.14     |
| 19 Brazil   | 0.880%          | -                                 | -             | 1,886,046.80                   | 1,837,765.60   | -                     | -            | 1,886,046.80   | 1,837,765.60   |
| 20 Norway   | 0.786%          | 1,684,582.71                      | 1,641,458.82  | -                              | -              | -                     | -            | -              | -              |
| 21 Saudi Arabia   | 0.752%          | 1,611,712.72                      | 1,570,454.24  | -                              | -              | -                     | -            | -              | -              |
| 22 Denmark  | 0.743%          | 1,592,423.61                      | 1,551,658.91  | -                              | -              | -                     | -            | -              | -              |
| 23 Greece   | 0.599%          | 4.33                              | 53.14         | 1,283,793.44                   | 1,250,880.49   | -                     | -            | 1,283,793.44   | 1,250,880.49   |
| 24 Finland  | 0.567%          | 1,215,214.25                      | 1,184,105.79  | -                              | -              | -                     | -            | -              | -              |
| 25 Portugal   | 0.530%          | 1,135,914.55                      | 1,106,836.10  | -                              | -              | -                     | -            | -              | -              |
| Total Largest 25 Contributors   | 92.581%         | 117,270,272.91                    | 88,426,166.84 | 102,488,677.09                 | 117,142,222.73 | 1,826,227.00          | 3,790,849.80 | 104,314,904.09 | 120,933,072.53 |
| All other Member Nations  | 7.419%          | 12,333,226.12                     | 11,445,044.58 | 5,027,403.95                   | 5,885,154.08   | 15,005,354.47         | 4,120,086.76 | 20,032,758.42  | 10,005,240.84  |
| Total   | 100.000%        | 129,603,499.03                    | 99,871,211.42 | 107,516,081.04                 | 123,027,376.81 | 16,831,581.47         | 7,910,936.56 | 124,347,662.51 | 130,938,313.37 |

(\*) includes advances from 2009

(\*\*) excludes Conference authorized instalments due after 2010 of USD 7,559,541.33 and EUR 407,245.28