

Amended Budget

Laramie Regional Airport Joint Powers Board	
Budget Hearing Information	
555 General Brees Rd	Location: City Council Chambers
Laramie, WY 82070	Date: 6/12/2024
307-742-4164	Time: 8:00 AM
Albany County	Budget Prepared by: Tamie Wick

Date of Amended Budget Approval: 09/11/24

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
<p>The Laramie Regional Airport will be going into the second year of the new account umbers which are in line with the Wyoming Governmental Budgeting Manual. With this change we have moved several items that were in the contractual area to more accurate categories. The aiport is happy to report we are current on all audits through FY 23. The airport is looking for new funding avenues and is currently looking for ways to become self supporting.</p>		
S-B	RESERVE DESCRIPTION	
NA		

Names of Board Members	Date of End of Term
Malea Browns	12/21/25
Robert Southard	12/31/26
Tracy Fletcher	12/31/27
Jackie Gonzales	12/31/24
Dan Johnson	12/31/25

	Does the district have regular office hours exceeding 20 hours per week?	<input type="checkbox"/> Yes
If Yes, enter		
Address of office: 555 General Brees Rd		
City, State, Zip: Laramie, WY 82070		
Phone Number: 307-742-4164		
Hours Open: 6:00 am - 8:30 pm		

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

AMENDED BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
S-1	Total Budgeted Expenditures	\$4,516,239	\$3,835,036	\$8,632,648	\$8,632,648	\$9,372,847
S-2	Total Principal to Pay on Debt	\$589,532	\$352,207	\$632,787	\$632,787	\$632,787
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$7,685,612	\$7,181,580	\$12,208,808	\$12,208,808	\$12,949,007
S-5	Amount requested from County Commissioners	\$920,985	\$1,370,884	\$535,815	\$535,815	\$535,815
S-6	Additional Funding Needed :			\$0	\$0	\$0
	Projected Surplus:			\$2,943,373	\$2,943,373	

REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
S-7	Operating Revenues	\$2,450,980	\$2,251,845	\$2,672,240	\$2,672,240	\$2,672,240
S-8	Tax levy (From the County Treasurer)	\$920,985	\$1,370,884	\$535,815	\$535,815	\$535,815
S-9	Government Support	\$355,334	\$363,777	\$423,000	\$423,000	\$423,000
S-10	Grants	\$1,435,664	\$608,755	\$5,284,853	\$5,284,853	\$5,284,853
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$140,823	\$204,493	\$233,337	\$233,337	\$233,337
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0	\$740,199

S-14	Total Revenue	\$5,303,786	\$4,799,754	\$9,149,245	\$9,149,245	\$9,889,444
FY 7/1/24-6/30/25 Laramie Regional Airport Joint Powers Board						

EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
S-15	Capital Outlay	\$1,012,692	\$767,868	\$5,351,043	\$5,351,043	\$6,091,242
S-16	Interest and Fees On Debt	\$8,453	\$13,952	\$18,046	\$18,046	\$18,046
S-17	Administration	\$539,363	\$423,315	\$413,523	\$413,523	\$413,523
S-18	Operations	\$2,506,936	\$2,204,388	\$2,361,378	\$2,361,378	\$2,361,378
S-19	Indirect Costs	\$448,795	\$425,513	\$488,658	\$488,658	\$488,658
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$4,516,239	\$3,835,036	\$8,632,648	\$8,632,648	\$9,372,847


DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
S-21	Principal Paid on Debt	\$589,532	\$352,207	\$632,787	\$632,787	\$632,787

CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
S-22	TOTAL GENERAL FUNDS	\$2,381,826	\$2,381,826	\$3,059,563	\$3,059,563	\$3,059,563


Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts					
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0	\$0
S-27	Amount to be added					
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0	\$0

End of Summary


 Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 6/12/2024


 DISTRICT ADDRESS: 555 General Brees Rd.
Laramie, WY 82070

PREPARED BY: Tamie Wick

DISTRICT PHONE: 307-742-4164

Amended Budget

Laramie Regional Airport Joint Powers Board
 NAME OF DISTRICT/BOARD

FYE 6/30/2025

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
R-1	Property Taxes and Assessments Received					
R-1.1	Tax Levy (From the County Treasurer)	\$920,985	\$1,370,884	\$535,815	\$535,815	\$535,815
R-1.2	Other County Support (see note on the right)					
	4005					

FORECASTED REVENUE

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
R-2	Revenues from Other Governments					
R-2.1	State Aid	\$13,667	\$13,777	\$13,000	\$13,000	\$13,000
R-2.2	Additional County Aid (non-treasurer)	\$150,000	\$200,000	\$205,000	\$205,000	\$205,000
R-2.3	City (or Town) Aid	\$191,667	\$150,000	\$205,000	\$205,000	\$205,000
R-2.4	Other (Specify)					
R-2.5	Total Government Support	\$355,334	\$363,777	\$423,000	\$423,000	\$423,000
R-3	Operating Revenues					
R-3.1	Customer Charges	\$522,260	\$516,955	\$682,289	\$682,289	\$682,289
R-3.2	Sales of Goods or Services	\$1,928,720	\$1,734,890	\$1,989,951	\$1,989,951	\$1,989,951
R-3.3	Other Assessments					
R-3.4	Total Operating Revenues	\$2,450,980	\$2,251,845	\$2,672,240	\$2,672,240	\$2,672,240
R-4	Grants					
R-4.1	Direct Federal Grants					
R-4.2	Federal Grants thru State Agencies	\$833,335	\$540,921	\$5,086,644	\$5,086,644	\$5,086,644
R-4.3	Grants from State Agencies	\$602,329	\$67,834	\$198,209	\$198,209	\$198,209
R-4.4	Total Grants	\$1,435,664	\$608,755	\$5,284,853	\$5,284,853	\$5,284,853
R-5	Miscellaneous Revenue					
R-5.1	Interest	\$6,089	\$10,668	\$11,697	\$11,697	\$11,697
R-5.2	Other: Specify	\$42,474	\$90,000	\$90,000	\$90,000	\$90,000
R-5.3	Other: See Additior See Additional Details	\$92,260	\$103,825	\$131,640	\$131,640	\$131,640
R-5.4	Total Miscellaneous	\$140,823	\$204,493	\$233,337	\$233,337	\$233,337
R-5.5	Total Forecasted Revenue	\$4,382,801	\$3,428,870	\$8,613,430	\$8,613,430	\$8,613,430
R-6	Other Forecasted Revenue					
R-6.1	a. Other past due as estimated by Co. Treas.					
R-6.2	b. Other forecasted revenue (specify):					
R-6.3	Private Donation for Jet Bridge					\$740,199
R-6.4						
R-6.5						
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0	\$740,199

Amended Budget

Laramie Regional Airport Joint Powers Board
 NAME OF DISTRICT/BOARD

FYE: 6/30/2025

CAPITAL OUTLAY BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
E-1	Capital Outlay						
E-1.1	Real Property	6201	\$881,759	\$140,154	\$1,675,000	\$1,675,000	\$1,675,000
E-1.2	Vehicles	6210	\$47,867	\$111,532	\$1,957,656	\$1,957,656	\$1,957,656
E-1.3	Office Equipment	6211					
E-1.4	Other (Specify)						
E-1.5	Lighting Project	6200		\$386,682	\$1,325,022	\$1,325,022	\$1,325,022
E-1.6	Master Plan	6200	\$83,066	\$129,500	\$393,365	\$393,365	\$393,365
E-1.7							\$740,199
E-1.8	TOTAL CAPITAL OUTLAY		\$1,012,692	\$767,868	\$5,351,043	\$5,351,043	\$6,091,242

ADMINISTRATION BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
E-2	Personnel Services						
E-2.1	Administrator	7002	\$120,000	\$127,422	\$131,625	\$131,625	\$131,625
E-2.2	Secretary	7003					
E-2.3	Clerical	7004					
E-2.4	Other (Specify)						
E-2.5		7005					
E-2.6		7005					
E-2.7							
E-3	Board Expenses						
E-3.1	Travel	7011					
E-3.2	Mileage	7012					
E-3.3	Other (Specify)						
E-3.4		7013					
E-3.5		7013					
E-3.6							
E-4	Contractual Services						
E-4.1	Legal	7021	\$76,021	\$68,979	\$83,000	\$83,000	\$83,000
E-4.2	Accounting/Auditing	7022	\$197,745	\$105,942	\$61,000	\$61,000	\$61,000
E-4.3	Other (Specify)						
E-4.4		7023					
E-4.5		7023					
E-4.6							
E-5	Other Administrative Expenses						
E-5.1	Office Supplies	7031	\$3,936	\$2,167	\$3,100	\$3,100	\$3,100
E-5.2	Office equipment, rent & repair	7032	\$3,210	\$2,838	\$2,150	\$2,150	\$2,150
E-5.3	Education	7033		\$3,164	\$21,309	\$21,309	\$21,309
E-5.4	Registrations	7034	\$18,305	\$9,199	\$8,000	\$8,000	\$8,000
E-5.5	Other (Specify)						
E-5.6	Dues/Memberships	7035	\$2,038	\$3,104	\$2,839	\$2,839	\$2,839
E-5.7	Advertising	7035	\$118,108	\$100,500	\$100,500	\$100,500	\$100,500
E-5.8							
E-6	TOTAL ADMINISTRATION		\$539,363	\$423,315	\$413,523	\$413,523	\$413,523

Amended Budget

Laramie Regional Airport Joint Powers Board

FYE 6/30/2025

OPERATIONS BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
E-7	Personnel Services					
E-7.1	Wages—Operations	\$643,446	\$463,235	\$613,064	\$613,064	\$613,064
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4						
E-7.5						
E-7.6						
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	Travel	\$2,683	\$6,535	\$15,100	\$15,100	\$15,100
E-8.4						
E-8.5						
E-9	Operating supplies (List)					
E-9.1	Airplane Deice	\$10,320	\$7,098	\$7,078	\$7,078	\$7,078
E-9.2	Aviation Gas Resale	\$148,462	\$136,406	\$135,000	\$135,000	\$135,000
E-9.3	Food and Drink Resale	\$1,416	\$3,300	\$3,500	\$3,500	\$3,500
E-9.4	Fuel Farm Supplies	\$7,333	\$7,500	\$8,700	\$8,700	\$8,700
E-9.5	see additional details	\$1,093,707	\$1,068,643	\$1,148,519	\$1,148,519	\$1,148,519
E-10	Program Services (List)					
E-10.1	Line Service Supplies	\$499	\$863	\$900	\$900	\$900
E-10.2						
E-10.3						
E-10.4						
E-10.5						
E-11	Contractual Arrangements (List)					
E-11.1	Professional and Consulting	\$16,756	\$17,674	\$800	\$800	\$800
E-11.2	Fuel Truck Rental	\$37,800	\$30,650	\$25,800	\$25,800	\$25,800
E-11.3	IT Services	\$64,464	\$36,094	\$35,640	\$35,640	\$35,640
E-11.4	Land Plan	\$0	\$0	\$30,000	\$30,000	\$30,000
E-11.5	see additional details	\$18,982	\$21,152	\$18,584	\$18,584	\$18,584
E-12	Other operations (Specify)					
E-12.1	Allsop Rent	\$18,887	\$25,158	\$28,236	\$28,236	\$28,236
E-12.2	Vehicle License	\$257	\$277	\$259	\$259	\$259
E-12.3	Allsop Expense		\$2,197	\$2,000	\$2,000	\$2,000
E-12.4	Equipment	\$78,514	\$43,642	\$24,600	\$24,600	\$24,600
E-12.5	see additional details	\$363,410	\$333,964	\$263,598	\$263,598	\$263,598
E-13	TOTAL OPERATIONS	\$2,506,936	\$2,204,388	\$2,361,378	\$2,361,378	\$2,361,378

Amended Budget

Laramie Regional Airport Joint Powers Board

FYE 6/30/2025

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
E-14	Insurance					
E-14.1	Liability	7502	\$45,501	\$3,896	\$9,841	\$9,841
E-14.2	Buildings and vehicles	7503	\$49,652	\$46,594	\$51,255	\$51,255
E-14.3	Equipment	7504				
E-14.4	Other (Specify)					
E-14.5		7505				
E-14.6		7505				
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511	\$61,226	\$48,514	\$61,269	\$61,269
E-15.2	Workers Compensation	7512	\$8,558	\$28,897	\$28,272	\$28,272
E-15.3	Unemployment Taxes	7513	\$2,930		\$4,565	\$4,565
E-15.4	Retirement	7514	\$125,444	\$80,950	\$103,456	\$103,456
E-15.5	Health Insurance	7515	\$130,157	\$146,895	\$168,793	\$168,793
E-15.6	Other (Specify)					
E-15.7	PTO	7516	\$17,276	\$42,166	\$31,370	\$31,370
E-15.8	Holiday Pay	7516	\$8,051	\$27,601	\$29,837	\$29,837
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$448,795	\$425,513	\$488,658	\$488,658

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
D-1	Debt Service					
D-1.1	Principal	6401	\$589,532	\$352,207	\$632,787	\$632,787
D-1.2	Interest	6410	\$5	\$4,284	\$12,046	\$12,046
D-1.3	Fees	6420	\$8,448	\$9,668	\$6,000	\$6,000
D-2	TOTAL DEBT SERVICE		\$597,985	\$366,159	\$650,833	\$650,833

Amended Budget

Laramie Regional Airport Joint Powers Board
 NAME OF DISTRICT/BOARD

FYE 6/30/2025

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2022-2023	2023-2024	2024-2025	Final Approval	Amended Budget
		Actual	Estimated	Proposed		
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts				
C-1.1	General Fund Checking	1010	\$96,957	\$96,957	\$37,705	\$37,705
C-1.2	Savings and Investments	1040	\$797,003	\$797,003	\$583,000	\$583,000
C-1.3	General Fund CD Balance	1050	\$0	\$0		
C-1.4	All Other Funds	1020	\$1,487,866	\$1,487,866	\$2,438,858	\$2,438,858
C-1.5	Reserves (From Below)		\$0	\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$2,381,826	\$2,381,826	\$3,059,563	\$3,059,563
C-2 General Fund Reductions:						
C-2.1	a. Unpaid bills at FYE	2010				
C-2.2	b. Reserves		\$0	\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$0	\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available		\$2,381,826	\$2,381,826	\$3,059,563	\$3,059,563

SINKING & DEBT SERVICE FUNDS	DOA Chart of Accounts
	1070

C-3		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0		
C-3.2	Date of Reserve Approval in Minutes:					
C-3.3	Amount to be added to the reserve					
C-3.4	Date of Reserve Approval in Minutes:					
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent					
C-3.7	a. _____					
C-3.8	b. _____					
C-3.9	c. _____					
C-3.10	Date of Reserve Approval in Minutes:					
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0	\$0

RESERVES	1090
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C-4		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0		
C-4.2	Date of Reserve Approval in Minutes:					
C-4.3	Amount to be added to the reserve					
C-4.4	Date of Reserve Approval in Minutes:					
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent					
C-4.7	a. _____					
C-4.8	b. _____					
C-4.9	c. _____					
C-4.10	Date of Reserve Approval in Minutes:					
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0	\$0

BOND FUNDS	1060
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C-5		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval	Amended Budget
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0		
C-5.2	Date of Reserve Approval in Minutes:					
C-5.3	Amount to be added to the reserve					
C-5.4	Date of Reserve Approval in Minutes:					
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent					
C-5.7	Date of Reserve Approval in Minutes:					
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0	\$0