

# Trump Old Post Office LLC

725 Fifth Avenue, 25<sup>th</sup> Floor  
New York, NY 10022

July 2, 2015

## VIA FEDEX

United States General Services Administration  
Portfolio Management - Suite 7600  
7th & D Streets, S.W.  
Washington, D.C. 20407  
Attention: Kevin Terry

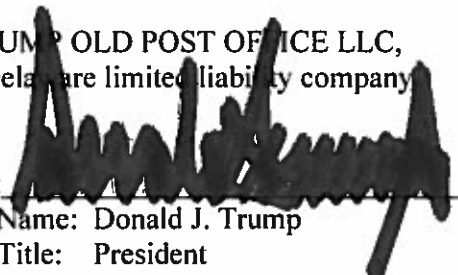
Re: Guaranty (the "Guaranty"), dated as of August 5, 2013, made by Donald J. Trump ("Guarantor") in favor of the United States of America, acting by and through the Administrator of General Services ("Landlord")<sup>1</sup>

Ladies and Gentlemen:

In accordance with Section 7(a) of the Guaranty, please be advised that as of May 31, 2015 approximately forty-one million three hundred one thousand eight hundred twenty-eight dollars (\$41,301,828) has actually been paid from Tenant (from Equity Contributions to Tenant) or Guarantor toward the Project Costs (and not funded by the Construction Loan or other Debt), which such amount includes twenty-five million three hundred twenty thousand seven hundred ninety-eight dollars (\$25,320,798) of hard costs. Please countersign where indicated below to acknowledge and agree that the Guaranty and the obligations of Guarantor thereunder are irrevocably terminated and of no further force and effect from and after the date hereof.

Very truly yours,

TRUMP OLD POST OFFICE LLC,  
a Delaware limited liability company

By:   
Name: Donald J. Trump  
Title: President

## Acknowledged and Agreed:

UNITED STATES OF AMERICA,  
acting by and through the Administrator of General Services

By:   
Name:   
Title: **Kevin M. Terry**  
**Contracting Officer**

Cc: United States General Services Administration

<sup>1</sup> Capitalized terms used but not defined herein have the respective meaning given to them in the Guaranty

Office of Regional Counsel, Suite 7048  
7<sup>th</sup> & D Streets, S.W.  
Washington, D.D. 20407  
Attn: Regional Counsel

Reno & Cavanaugh PLLC  
455 Massachusetts Avenue, NW, Suite 400  
Washington, DC 20001  
Attn: Barbara Wachter Needle, Esq.