



# Buying Grain in North Dakota

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Licensing Division  
Public Service Commission

- Bismarck, North Dakota
- October 2006

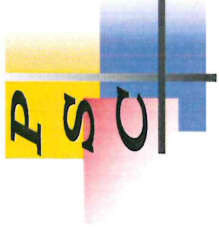
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# License Required

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- Who needs a license to buy grain?
- Why license?



# License Not Required

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- Selling grain out of state
- Exemptions

# License Types

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- Public grain warehouse
  - NDCC Chapter 60-02
  - ND Admin Code Chapters 69-07-01 thru 04
- Facility-based & roving grain buyer
  - NDCC Chapter 60-02.1
  - ND Admin Code Chapters 69-07-01 thru 04



# Public Grain Warehouse – License Requirements

- Application
- Fee
- Surety Bond
- Certificate of Insurance on Grain
- Warehouse Documents

# Facility-Based Grain Buyer – License Requirements

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- Application
- Fee
- Bond
- Certificate of Insurance on Grain
- License Documents

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# Roving Grain Buyer – License Requirements

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- Application
- Fee
- Bond
- Scale Ticket or Comparable Document



# Insolvency

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- When is a licensee insolvent
  - NDCC 60-04 – grain & seed warehouses
  - NDCC 60-02.1 – grain buyers
- Process
  - Trustee
  - Claims
  - Report & Recommendation
- History



# Credit-Sale Contract Indemnity Fund

- NDCC Chapter 60-10
- What is fund for?
- Who participates in the fund
- Assessment & collections
- Payments from the fund

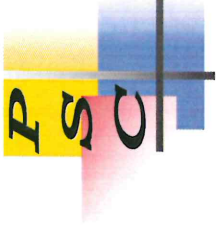
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# Unlicensed Grain Buyers

- Letter
- Education
- Cease & Desist
- Complaint

**ND**



## Contacts

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