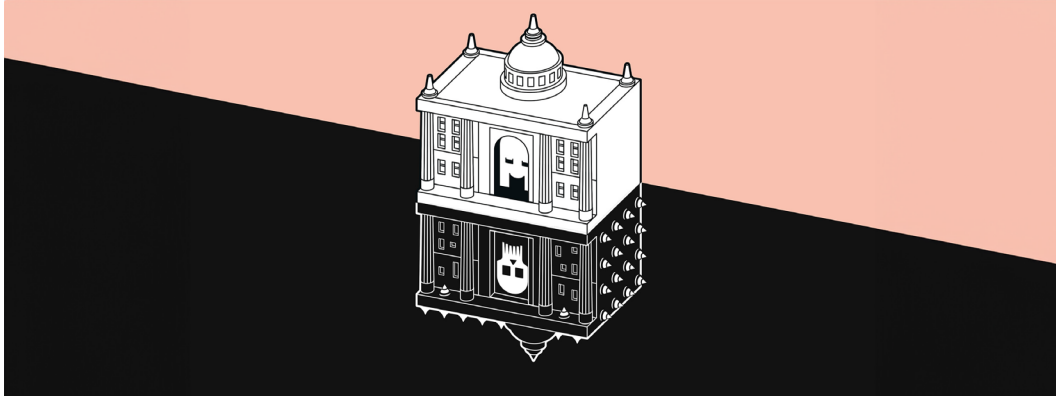


# THE NOBEL PRIZE

## Student assignment – Economic sciences prize 2024 Rich and poor countries



Daron Acemoglu, Simon Johnson and James Robinson are awarded the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 2024 "for studies of how institutions are formed and affect prosperity".

What do you think is most interesting with this prize?

---

---

---

---

---

Why were different social institutions introduced into poor and rich countries in the colonised world?

---

---

---

---

---

## THE NOBEL PRIZE

In the countries that were colonised, there has been a reversal of fortune. In what way?

---

---

---

---

If democratic and inclusive societal institutions provide better prosperity, why don't the ruling elites in countries with low economic growth just switch out the economic system?

---

---

---

---

What is the credibility problem and how can it be solved, according to the laureates?

---

---

---

---

---

---

---

---