



**Pension Benefit Guaranty Corporation**  
445 12th Street SW, Washington, DC 20024-2101

**NOV 14 2023**

The Honorable Joseph R. Biden  
The White House  
Washington, D.C. 20500

Dear Mr. President:

We are pleased to submit the Pension Benefit Guaranty Corporation's fiscal year 2023 Annual Report, including: Annual Performance Report, Financial Statements and Notes, Report of Independent Auditor, and other documentation in conformance with OMB Circulars A-11 and A-136. This Annual Report is dated November 15, 2023, and includes the Corporation's operational performance and financial results as of September 30, 2023. Section 4008 of the Employee Retirement Income Security Act, 29 U.S.C. Section 1308, also requires an actuarial report evaluating expected operations and claims that will be issued as soon as practicable.

Sincerely,

JULIA A. SU  
Acting Secretary of Labor  
Chair of the Board of Directors

GORDON HARTOGENSIS  
Director

Enclosure



**Pension Benefit Guaranty Corporation**  
445 12th Street SW, Washington, DC 20024-2101

**NOV 14 2023**

The Honorable Kamala D. Harris  
President of the Senate  
Washington, D.C. 20510

Dear Madam President:

We are pleased to submit the Pension Benefit Guaranty Corporation's fiscal year 2023 Annual Report, including: Annual Performance Report, Financial Statements and Notes, Report of Independent Auditor, and other documentation in conformance with OMB Circulars A-11 and A-136. This Annual Report is dated November 15, 2023, and includes the Corporation's operational performance and financial results as of September 30, 2023. Section 4008 of the Employee Retirement Income Security Act, 29 U.S.C. Section 1308, also requires an actuarial report evaluating expected operations and claims that will be issued as soon as practicable.

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GORDON HARTOGENSIS  
Director

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**NOV 14 2023**

The Honorable Patty Murray  
President pro tempore of the Senate  
Washington, D.C. 20510

Dear Madam President:

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The Honorable Mike Johnson  
Speaker of the U.S. House of Representatives  
Washington, D.C. 20515

Dear Mr. Speaker:

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