

## SUSTAINABILITY POLICY AND OBJECTIVES

Piaggio Aero Industries Spa in Extraordinary Receivership – which operates under Piaggio Aerospace brand – is fully aware that the development of the Company activities shall necessarily be sustainable, compatible with Environment and people’s protection, and focused on continuous improvement, by keeping the right balance between social, environmental and economical responsibility.

Piaggio Aerospace considers among its most important goals the commitment to the research and development of new products and with the continuous improvement of production and organizational processes, with full compliance with applicable laws and regulations, stakeholder’s expectations and for the greater good. This process is carried out by applying the best technologies that are also economically sustainable to minimize environmental impact (direct and indirect), and hazards and risks for workers and people in general.

In order to highlight this commitment, Piaggio Aerospace has implemented an **Integrated Management System** that conforms to **ISO 14001:2015** and **ISO 45001:2018** standards, considering aspects and risks that derive from the Company’s activities that can have a significant impact on Environment, Health and Safety, both in the normal functioning and in the anomalous situation and emergency. Planning, implementation and operation of the system take advantage of the consultation and participation of workers. The Company promotes the creation of an encouraging atmosphere.

Piaggio Aerospace HSE strategic goals are:

- guarantee conformity of the Company to all legal, regulatory and voluntary requirements in the HSE field;
- minimize environmental impacts of production activities through every sustainable technique;
- eliminate hazards, and reduce, as much as possible, Health and Safety risks for the corporate population;
- optimize energy and resources consumption;
- put the separate waste collection in place and minimize the unsorted fraction;
- assure that every worker, of every hierarchical level, is aware of the importance of conformity to environmental regulations and internal requirements, and the potential individual and social consequences of her/his behaviour;
- assure that the indications obtained by consultation of workers – in the Health and Safety field – are considered in planning and operating the Integrated Management System;
- assure that workers of external companies, operating within the Company’s plants, are kept aware and trained about respecting hygiene, health and safety standards applicable to Piaggio Aerospace activities;
- eliminate any form of waste, by promoting prevention actions in a vision of the circular economy



- promote the sustainability culture in the Company concerning the health promotion and the environment.

Piaggio Aerospace assigns specific HSE targets to Process Owners by integrating them into strategic Company decisions and investments; Piaggio Aerospace makes resources available to achieve them. During the year, targets and goals are periodically reviewed to keep them in line with the changing internal and external context.

In order to reach HSE goals, Piaggio Aerospace Management Team is committed to:

- improve continuously the HSE Management System and its integration with corporate organization and processes;
- promote, in order to get involved collaborators and suppliers integrated within the HSE management, information and sensibilization activities with the aim of diffused Environment and Safety at Work protection.

In order to put the Environment, Health and Safety Policy in place, the Company raises awareness in the management team, employees and workers through education and training programs, promoting every action likely to protect the environment and people.

Villanova di Albenga (SV), March the 29th, 2022

Safety Organization and Environmental Management Director