

Delisting New York Stock Exchange (NYSE)

1) What is the impact of the delisting of Siemens ADRs from the New York Stock Exchange (NYSE) on ADR holders?

Until May 15, 2014, Siemens American Depositary Receipt (ADR) facility was a so called “sponsored Level II ADR program” which meant that Siemens ADRs were traded on the NYSE and that Siemens was subject to periodic reporting obligations with the U.S. Securities and Exchange Commission (SEC). Since May 16, 2014, i.e., after delisting from the NYSE, Siemens ADRs are no longer traded on the NYSE or any other stock exchange in the U.S. This does not mean, however, that Siemens ADR facility was closed down. To the contrary: Siemens converted its “sponsored Level II ADR program” into a so-called “sponsored Level I ADR program”. This means that investors are still able to purchase, sell and trade ADRs, although trading is no longer on-exchange, but solely off-exchange (over-the-counter).

On May 16, 2014, Siemens filed a Form 15F to deregister its securities with the SEC. As a result, Siemens reporting obligations were suspended with immediate effect (e.g., Siemens will no longer be required to submit reports on Form 6-K or annual reports on Form 20-F to the SEC) Siemens expects that its reporting obligations with the SEC will finally terminate in mid-August. Irrespective of the delisting, high standards of transparency in financial reporting and first class corporate governance will continue to be top priority at Siemens.

2) What was the reason for delisting from the New York Stock Exchange (NYSE)?

The goal of the delisting and planned deregistration was to address the change in the behavior of our investors. The trading of Siemens shares is nowadays conducted predominantly in Germany and via electronic trading platforms or over-the-counter. Trading volume of Siemens shares in the USA was low, amounting to significantly less than 5% of its global trading volume in the year 2013. As a consequence processes of financial reporting are simplified and efficiency is improved.

3) What are the consequences of a delisting for U.S. investors?

Holders of Siemens registered shares are not affected by the delisting. For effects on US participants in the Siemens Group Share Matching Plan see question 5 below. ADR holders can still trade and sell their ADRs after the delisting. Since May 16, 2014, the trading does not take place on a U.S. exchange anymore, but off-exchange (over-the-counter).

4) Does delisting from the NYSE impact the voting and dividend rights of ADRs?

The delisting does not impact the voting and dividend rights. ADR holders will continue to receive dividends (if any) in U.S. dollars.

5) Did the CUSIP/ticker symbol for the ADR (826197501/SI) change after the delisting?

While the CUSIP remains the same, the ticker symbol has changed to SIEGY after the delisting.

6) What effect does the delisting have on the Siemens Group Share Matching Plan?

U.S. participants have recently been informed about the effects of the delisting on the Siemens Group Share Matching Plan. If you are such participant and have not yet received this information or need another copy, please contact the US Equity Compensation Team by email at compensation.us@siemens.com.

7) What effect does the delisting have on U.S. Siemens 401k Savings Plans?

Participants have been advised that the Siemens AG Stock investment option in the U.S. Siemens 401k Savings Plans was eliminated effective May 15, 2014. If you are a participant and have not yet received this information or need another copy, please contact Evercore Trust Company, N.A., at siemensplans@evercore.com.

8) What impact does the delisting have on the U.S. business of Siemens?

The delisting has no effect on the strategic positioning of Siemens or its presence in the U.S. In fiscal year 2013, sales in the U.S. accounted for roughly one fifth of worldwide sales and about 15% of Siemens employees work there. Siemens operates more than 100 manufacturing sites and more than 60 R&D facilities in the U.S.

9) When will the deregistration with the SEC be completed?

After Siemens ADRs were delisted from the NYSE on May 15, 2014, Siemens submitted a Form 15F to the SEC to terminate the registration of its securities with the SEC. Siemens expects the deregistration to become effective by mid-August 2014.

If you have further questions please contact: investorrelations@siemens.com

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This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as “expects,” “looks forward to,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “will,” “project” or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to stockholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens’ management, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Siemens’ control, affect Siemens’ operations, performance, business strategy and results and could cause the actual results, performance or achievements of Siemens to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements or anticipated on the basis of historical trends. These factors include in particular, but are not limited to, the matters described in Item 3: Key information—Risk factors of our most recent annual report on Form 20-F filed with the SEC, in the chapter “Risks” of our most recent annual report prepared in accordance with the German Commercial Code, and in the chapter “Report on risks and opportunities” of our most recent interim report.

Further information about risks and uncertainties affecting Siemens is included throughout our most recent annual and interim reports, as well as our most recent earnings release, which are available on the Siemens website, www.siemens.com. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results, performance or achievements of Siemens may vary materially from those described in the relevant forward-looking statement as being expected, anticipated, intended, planned, believed, sought, estimated or projected. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated. All underlying margins are calculated by adjusting margins for the effects reported for the respective businesses in the relevant period. These effects are provided to assist in the analysis of the businesses’ results year-over-year and may vary from period to period. Underlying margins are not necessarily indicative of future performance. Other companies may calculate similar measures differently.