



A research analysis on the instability of food prices

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Introduction



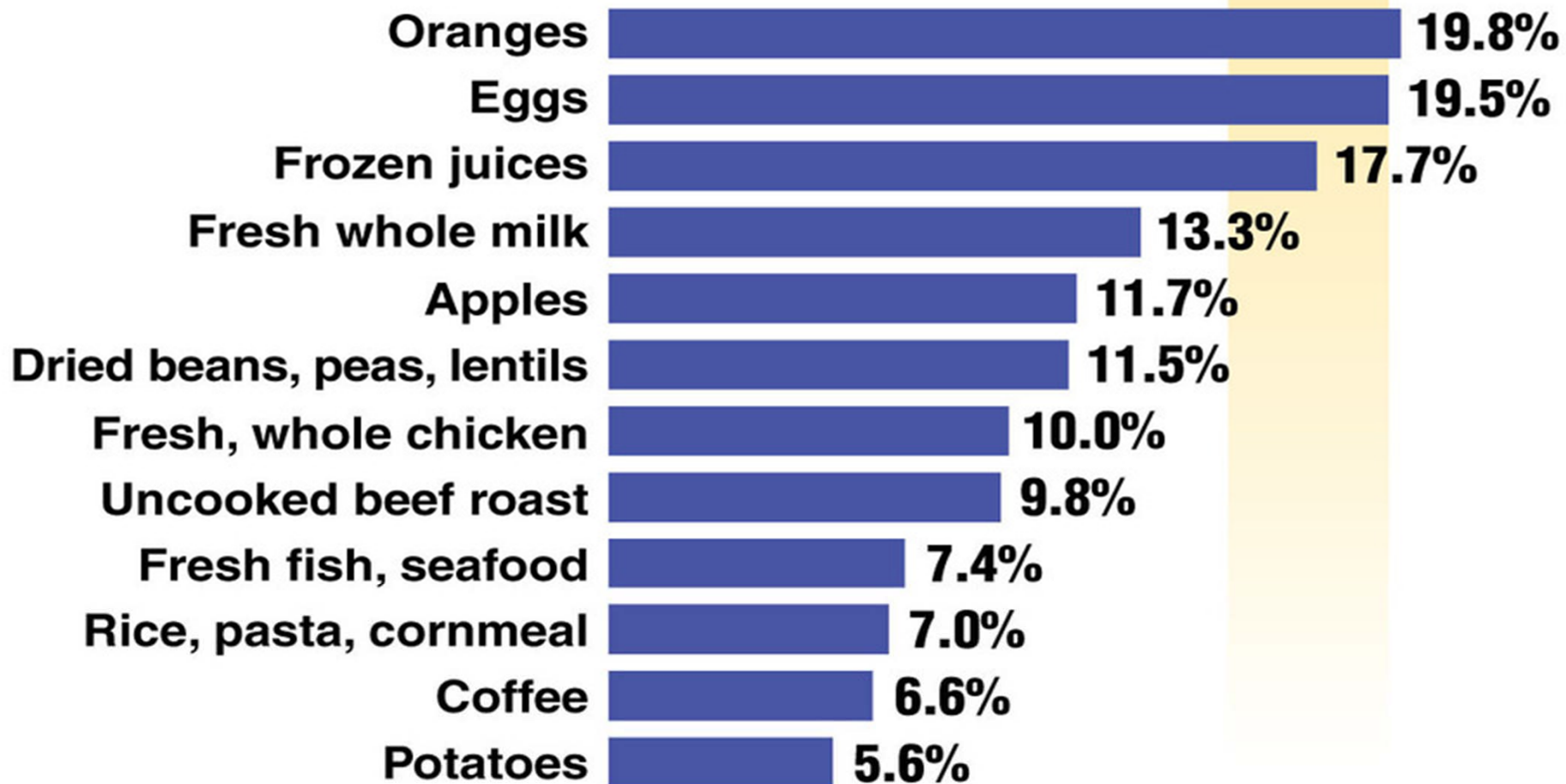
Problem and Issues

- Define the problem?
- Who is affected?
- What is happening to those affected?
- What is causing high inflation?



Food prices on the rise

Percent change in prices for some common food items, June 2006 to June 2007:



Source: U.S. Commerce Department

Graphic: Angela Smith, Judy Treible

© 2007 MCT

Background and Need



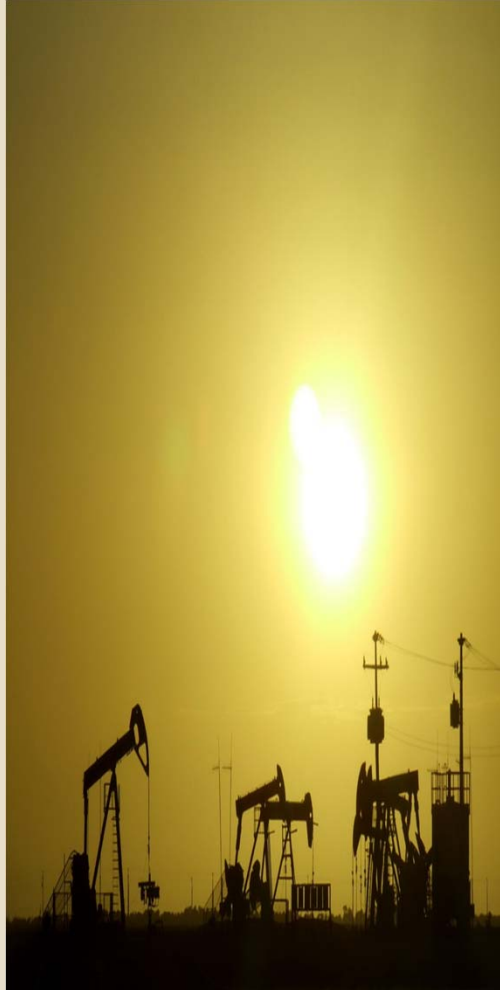
- Farm commodity prices have surged



- Rising energy prices
- Bio-fuel production
- Trade barriers



Energy Costs

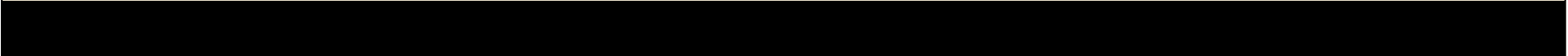
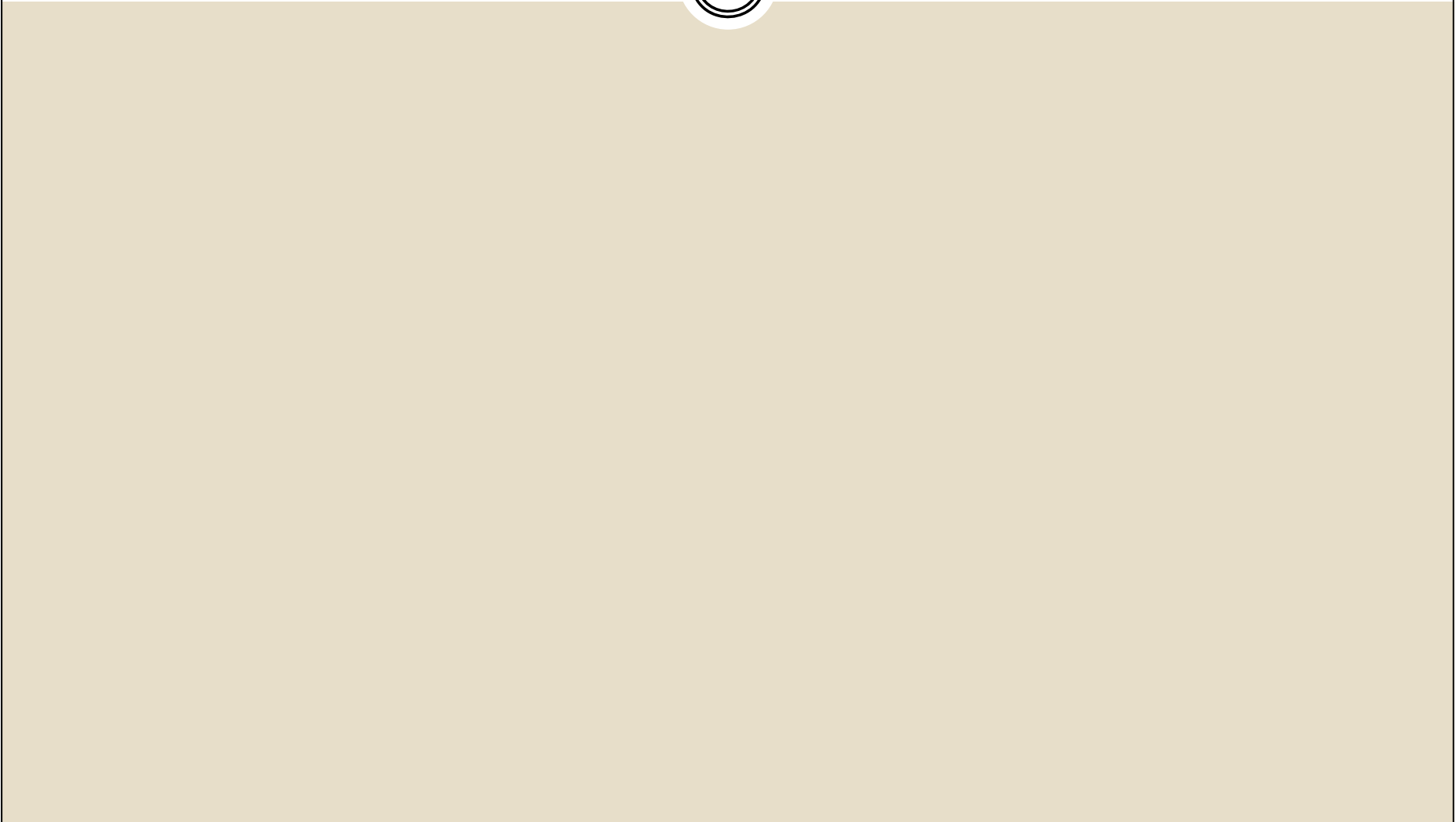


- Energy costs affect food production greatly
- Energy and food relationship
- Higher energy costs up the demand for bio-fuels

Bio-fuel Production



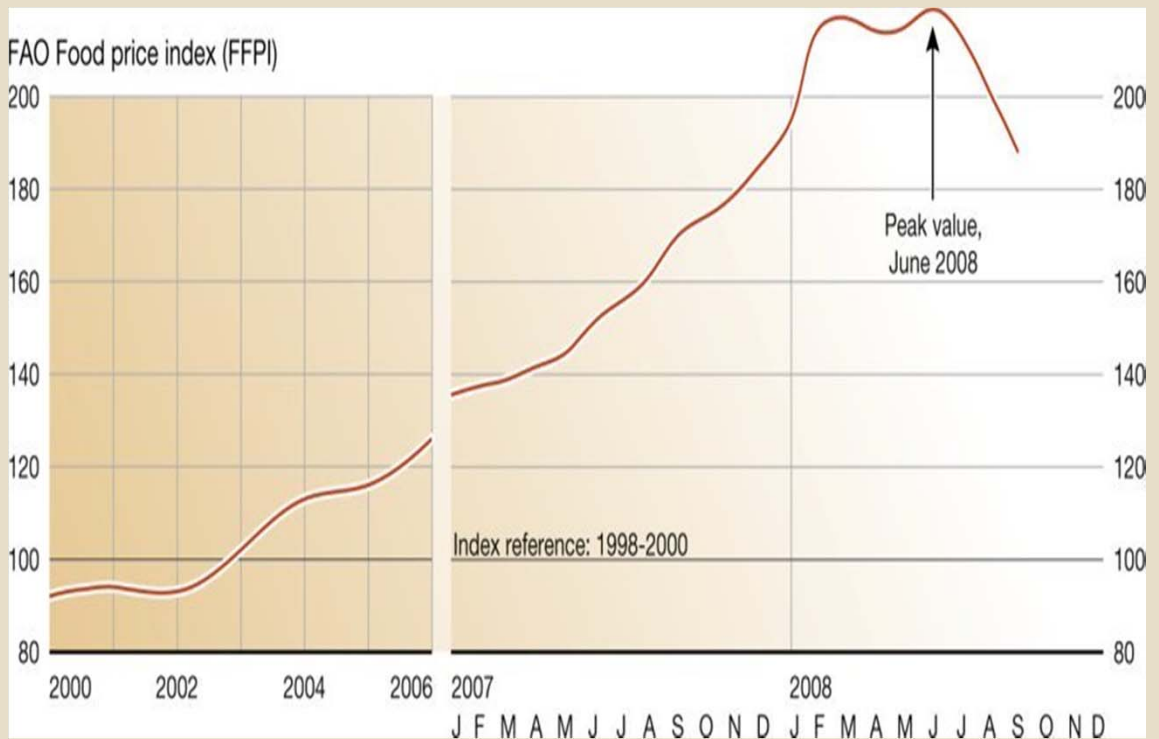
Policy Response



Food Price Outlook



- General outlook for agricultural food prices
- Supply response
- High Demand
- Population
- Bio-Fuels



Source: www.maps.girda.no/go/graphic/trendsinfoodprices

Conclusion



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