

STAFF SENATE BILL #45

Title: Staff Senate Finance Policy Revision
Date: March 2, 2016
Author: Senator Earl
Sponsors: President Sullivent, Senators Gonzales, Traver and Gable

1 WHEREAS, fundraising activities of the Staff Senate have become an ongoing activity, and;
2 WHEREAS, oversight of financial activity by a means of checks and balances is generally
3 accepted as necessary, and;
4 WHEREAS, Section 6.A. (see Addendum A) the current Financial Policy of the University
5 of Wyoming Staff Senate currently requires any amount in excess of \$3,000 in the Staff
6 Senate Fundraising Account (Account #1700-13343) be transferred to the permanent funds
7 of the Staff Council Endowment fund (Account #4400-14490) on June 30 of each fiscal
8 year, and;
9 WHEREAS, the permanent funds of the Staff Council Endowment fund (Account #4400-
10 14490) is no longer the funding source for Staff Recognition Day, and;
11 WHEREAS, many Staff Senate activities are funded by the Staff Senate Fundraising
12 Account;
13 THEREFORE, be it resolved that the Financial Policy of the University of Wyoming Staff
14 Senate, Section 6. A., be amended as specified in Addendum B.

Date of Passage: April 6, 2016

“Being enacted on April 6, 2016 **, I do hereby sign my name hereto and approve this
Senate action.”**

Staff Senate President, Arron Sullivent

Addendum A

Staff Senate Fundraising (Account #1700-13343) - This is a holding account for all monies received by Staff Senate from various events/projects throughout the year. All funds collected shall be handled in accordance with the University of Wyoming cash handling policies and procedures and shall be deposited in the account through the Cashiers' Office. Any amount in this account in excess of \$3000 will be rolled into the permanent endowment fund (Account #4400-14490) at the end of the fiscal year.

Addendum B

Staff Senate Fundraising (Account #1700-13343) - This is a holding account for all monies received by Staff Senate from various events/projects throughout the year. All funds collected shall be handled in accordance with the University of Wyoming cash handling policies and procedures and shall be deposited in the account through the Cashiers' Office. Any amount in this account in excess of \$5000 will be rolled into the permanent endowment fund (Account #4400-14490) at the end of the fiscal year.