



**STATE MILK COMMISSION**

*Crafton O. Wilkes, Administrator*

**Announcement of Producer Class I Price at 3.5% Butterfat**

**February 2025**

	DEC 2024	JAN 2025	FEB 2025
<b>Eastern Market</b>			
Established Price	\$8.46	\$8.46	\$8.46
Add Adjustment (per §2VAC15-20-81)	\$19.18	\$18.14	\$19.05
<b>Eastern Market Class I Price (per cwt)</b>	<b>\$27.64</b>	<b>\$26.60</b>	<b>\$27.51</b>
Eastern Market Skim Price (per cwt)	17.1965	16.7080	17.5975
Eastern Market Butterfat Price (per lb)	3.1563	2.9929	3.0093
<b>Western Market</b>			
Established Price	\$8.16	\$8.16	\$8.16
Add Adjustment (per §2VAC15-20-81)	\$19.28	\$18.24	\$19.15
<b>Western Market Class I Price (per cwt)</b>	<b>\$27.44</b>	<b>\$26.40</b>	<b>\$27.31</b>
Western Market Skim Price (per cwt)	16.9965	16.5080	17.3975
Western Market Butterfat Price (per lb)	3.1543	2.9909	3.0073
<b>Southwestern Market</b>			
Established Price	\$7.96	\$7.96	\$7.96
Add Adjustment (per §2VAC15-20-81)	\$18.98	\$17.94	\$18.85
<b>Southwestern Market Class I Price (per cwt)</b>	<b>\$26.94</b>	<b>\$25.90</b>	<b>\$26.81</b>
Southwestern Market Skim Price (per cwt)	16.4965	16.0080	16.8975
Southwestern Market Butterfat Price (per lb)	3.1493	2.9859	3.0023
<b>Class II Price Announcement Date</b>			
	JAN 2, 2025	FEB 5, 2025	MAR 5, 2025
<b>Milk Commission Class II Price (per cwt)</b>	<b>\$21.28</b>		
Milk Commission Class II Skim Price (per cwt)	\$11.4700	\$11.6500	\$11.6000
Milk Commission Class II Butterfat Price (per lb)	2.9174		
<b>Milk Commission Bi-Monthly Composite Index</b>			
	364.4	358.8	362.5
<b>Milk Commission Assessment Rate (per cwt)</b>			
	0.03950	0.03950	0.03950
<b>Federal Order Base Class I Price (per cwt)</b>			
	\$21.43	\$20.38	\$21.27

	Price Change from January 2025		
	Class I (cwt)	Skim (cwt)	Butterfat (lb)
Eastern Market	▲ \$0.92	▲ \$0.89	▲ \$0.0164
Western Market	▲ \$0.92	▲ \$0.89	▲ \$0.0164
Southwestern Market	▲ \$0.92	▲ \$0.89	▲ \$0.0164

**Next Class I Announcement: Feb. 20, 2025**

**Next Class II Announcement: Feb. 5, 2025**

Virginia Department of Agriculture and Consumer Services  
State Milk Commission

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**February 2025**

**Virginia State Milk Commission Skim and Butterfat Prices, 2025**

Month	Eastern Market		Western Market		Southwestern Market		Bi-Monthly Index
	Skim per cwt	Butterfat per pound	Skim per cwt	Butterfat per pound	Skim per cwt	Butterfat per pound	
January	16.7080	2.9929	16.5080	2.9909	16.5080	2.9909	358.8
February	17.5975	3.0093	17.3975	3.0073	16.8975	3.0023	362.5
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
<b>AVERAGE</b>	17.1528	3.0011	16.9528	2.9991	16.7028	2.9966	360.7

**Virginia State Milk Commission Skim and Butterfat Prices, 2024**

Month	Eastern Market		Western Market		Southwestern Market		Bi-Monthly Index
	Skim per cwt	Butterfat per pound	Skim per cwt	Butterfat per pound	Skim per cwt	Butterfat per pound	
January	14.4750	3.0715	14.2750	3.0695	14.2750	3.0695	357.7
February	14.0090	3.0661	13.8090	3.0641	13.8090	3.0641	291.5
March	14.6820	3.1923	14.4820	3.1903	14.4820	3.1903	293.0
April	14.7010	3.2997	14.5010	3.2977	14.5010	3.2977	294.0
May	13.7380	3.3610	13.5380	3.3590	13.5380	3.3590	291.3
June	14.8480	3.5168	14.6480	3.5148	14.6480	3.5148	291.7
July	15.6250	3.5953	15.4250	3.5933	15.4250	3.5933	299.6
August	15.3310	3.6497	15.1310	3.6477	15.1310	3.6477	303.0
September	15.7425	3.6163	15.5425	3.6143	15.5425	3.6143	334.4
October	17.0590	3.6990	16.8590	3.6970	16.8590	3.6970	369.8
November	18.5525	3.1050	18.3525	3.1030	18.3525	3.1030	370.3
December	17.1965	3.1563	16.9965	3.1543	16.9965	3.1543	364.4
<b>AVERAGE</b>	15.4966	3.3608	15.2966	3.3588	15.2966	3.3588	321.7

Prevailing Market	Bristol	Charleston	Raleigh	Winston-Salem	Washington, DC
Over Order Premium	\$1.97	\$2.53	\$2.53	\$2.53	\$1.97

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**Terms and Definitions:**

Announced producer milk prices are per 100 pounds (cwt). Butterfat prices are per pound.

**Established Price** = The base price of milk as set forth by Virginia Regulation 2VAC15-20-81.

Market	<u>Established Price</u>	
	March - June	July-February
Eastern	\$8.26	\$8.46
Western	\$7.96	\$8.16
Southwestern	\$7.76	\$7.96

**Class I Adjustment** = The Index Value of the average of the last two month's weighted components.

Component	Multiplier	Weight*
NASS Prices Received Index, 1910-14 Base	1	107.20
NASS Prices Paid (PPITW) Index	1	77.00
NASS Complete Feeds Index	1	140.50
Market Basket Survey	1	35.16
VEC Weekly Earnings - Manufacturing	1	140.49
Average of Prevailing Prices	2	10.57

\*Smaller weight indicates greater influence on the Class I Adjustment

**Prevailing Markets** = The simple average of two regional markets is used to determine the adjustment for each Virginia Market.

Virginia Market	Prevailing Market 1	Prevailing Market 2
Eastern	Raleigh, NC	Washington, DC
Western	Winston-Salem, NC	Washington, DC
Southwestern	Bristol, VA	Charleston, WV

**Market Class I Price** = (Class I Skim Price x 0.965) + (Class I Butterfat Price x 3.5)

**Class I Skim Price** = Prevailing market Net Skim Price + Milk Commission Adjustment per Regulation 2VAC15-20-81.

**Prevailing Market Net Skim Price** = USDA AMS Base Skim Milk Price for Class I + USDA location differential + Prevailing Market Over Order Premium

**Prevailing Market Over Order Premium** = The difference in the reported price paid by processors for raw milk in select markets and the announced USDA Base Class I Price

**Class I Butterfat Price** = USDA AMS Advanced Butterfat Pricing Factor + (USDA location differential ÷ 100) + (Prevailing Market Over Order Premium ÷ 100)

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