

**YANKTON SIOUX TRIBE**

**REQUEST FOR PROPOSAL (RFP)**

**BROKER SERVICES  
PROPERTY & CASUALTY INSURANCE & RISK MANAGEMENT**

**WAGNER, SD**

**RELEASE DATE: 07/30/2024**

# INTRODUCTION AND PURPOSE

YANKTON SIOUX TRIBE (YST) invites qualified companies to submit proposals for insurance brokerage and consulting services. YST is seeking a partner with demonstrated expertise, a strong market presence, and professional consulting services to efficiently manage its insurance program covering diverse areas, including property, liability, and other specialized risks. Acceptance of any proposal submitted pursuant to this RFP shall not constitute any implied intent to enter into a contract or employment.

YST is a federally recognized tribe of Yankton Western Dakota people. The tribe is headquartered in Wagner, South Dakota. YST's reservation spans approximately 36,741 acres, consists of approximately 11,594 members, and operates several enterprises including Fort Randall Casino and Hotel, Lucky Lounge, and Four Directions Restaurant.

## SCOPE OF WORK

YST is currently seeking an innovative and comprehensive insurance brokerage and consulting service provider to cover diverse aspects of our operations including tribal government and enterprises.

YST's insurance program includes the following but not limited to:

- Property
- Equipment
- Flood
- Earthquake
- General Liability
- Inn Keeper Liability
- Excess Liability
- Employee Benefit Liability
- Liquor Liability
- Sexual Misconduct
- Miscellaneous Errors & Omissions
- Tribal Officials Errors & Omissions
- Fiduciary Liability
- Medical Professional Liability
- Employment Practices Liability
- Auto Liability
- Auto Physical Damage
- Garage Keepers Liability
- Crime
- Workers' Compensation
- Cyber Liability
- Other People's Property Insurance
- Special Risk

**Service Team Profile:**

- Provide details on the location, responsibility, experience, and qualifications of the individuals comprising the service team that will be servicing YST.

**Access to Insurance Markets:**

- Describe your ability to access insurance markets, specifically Tribal First, Amerind, and other recommended markets/programs.

**Marketing Philosophy:**

- Explain your general marketing philosophy and how you leverage the market to benefit our tribe and enterprises.

**Legal and Actuarial Capabilities:**

- Detail your firm's legal and actuarial capabilities.

**Additional Services and Fees:**

- Describe any additional services offered by your firm, accompanied by a transparent breakdown of associated fees.

**Relevant Information:**

- Include any other pertinent information about your firm or its services that may contribute to the evaluation process.

**Compensation:**

- Provide options for a flat fee and commission.
- Describe your firm's commitment to transparency in broker compensation.

**Licensing Confirmation:**

- Confirm your licensing as a broker in South Dakota and provide the requisite documentation.

**Independence Assurance:**

- Confirm your independence from any insurance company, third-party administrative agency, or other potentially biasing affiliations.

**DEADLINES FOR SUBMITTAL**

**RFP Informational Requests/Questions:** 4:30 PM CDT on 08/16/2024.

**Closing Date for RFP:** 4:30 PM CDT on 08/30/2024.

**CONFLICT of INTEREST**

Respondents to this RFP must disclose any relationships or known conflicts of interest associated with any YST board member or employee.

**NON-ASSIGNMENT**

If a contract or agreement is awarded to a respondent subsequent to this RFP, the selected firm or individual shall neither assign, subcontract, nor delegate, in part or in whole, any duties, work or services without prior written consent of YST.

**COLLUSION**

Respondents certify that their company, affiliates, organization or entity, its officers, employees and/or agents are not a party to any collusive actions, fraud, or any action that may be in violation of Antitrust Acts, laws or regulations.

**COST OF SERVICES**

The quotation of costs or fees associated with this RFP should include all pricing, number of hours worked, rate per hour (if applicable) and information relative to performing the scope of work. Expenses incurred in the preparation of proposals in response to this RFP are the Proposing Firm's sole responsibility. YST assumes no responsibility for payment of any expenses incurred by any Proposing Firm as part of the RFP process.

# EXHIBIT A

## INSURANCE REQUIREMENTS

Prior to commencement of work or services, Contractor and its Sub-Contractors or Independent Contractors shall provide an ACORD Form Certificate of Insurance (COI).

Insurance shall be maintained with insurance companies with an AM Best rating of at least "A VII".

**Commercial General Liability (CGL).** Occurrence form with limits of at least \$1,000,000 each occurrence and \$2,000,000 aggregate, contractual liability; and completed operations coverage for at least two (2) years following substantial completion of the work or services.

**Commercial Automobile Liability (AL).** Occurrence form with limits of at least \$1,000,000 for bodily injury, property damage or death, and coverage for hired, borrowed, owned, non-owned, leased and rented vehicles.

**Umbrella and/or Excess Liability (UMB/XS).** Coverage on a "following form" basis to the underlying primary coverages of CGL, AL, and WC-EL with limits of at least \$1,000,000 each occurrence and aggregate. UMB/XS endorsements and/or coverage extensions at least as broad and/or following form to the primary underlying policies.

**Workers Compensation (WC).** Statutory limits in compliance with all applicable state and federal laws having jurisdiction over each employee, including Employer's Liability (WC-EL) with limits of at least \$500,000.

**Professional Liability (PL).** Coverage for errors, acts or omissions arising out of the scope of vendor's operations, work or services with limits of at least \$3,000,000 each claim and aggregate and remain in effect for at least two (2) years following substantial completion of the work or services.